

ASX ANNOUNCEMENT

ERMG Funding Support

1 April 2015: As previously announced, on 30 January 2015 Arowana International Limited (AWN.AX) agreed to procure or provide funding of up to \$10.2m to support Evolution Road Maintenance Group Limited ("ERMG") in its expansion program. The board of AWN is pleased to announce ERMG (with assistance from AWN) has now sourced senior bank financing for this stage of its expansion program. Accordingly AWN's funding support commitment has been released. AWN received a \$0.2m commitment fee for providing ERMG this funding support.

On behalf of the Board of AWN.

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Tom Bloomfield Company Secretary

AROWANA INTERNATIONAL LIMITED