



MARKET RELEASE

7 April 2015

Attila Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Attila Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: AYA

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

ATTILA GRANTS MAGNI 30 DAY EXTENSION TO FINANCE KODIAK ACQUISITION AND SUSPENDS TRADING

Attila Resources Limited (“Attila” or the “Company”) (ASX: AYA) advises that it has granted Magni Resources Inc (“Magni”) a 30 day extension to complete the financing of its acquisition of Attila’s 70% interest in the Kodiak Coking Coal Project (“Interest”).

Pursuant to the Membership Interest Purchase Agreement (MIPA) (see ASX: AYA announcement dated 24 November 2014), Magni was required to complete the acquisition of Attila’s Interest by 31 March 2015. At the request of Magni, Attila has agreed to a 30 day extension to the MIPA, extending the deadline to 30 April 2015.

In conjunction with the extension, Attila and Magni have agreed to terminate the Facilitation Agreement which terminates all exclusivity provisions that Magni had in relation to the transaction leaving Attila free to talk to other interested parties. Kingslane Pty Ltd has also terminated its option agreement with Magni.

Board and Executive Changes

Attila has also implemented changes to its executive and Board structure to better align the composition and remuneration of the Board with the future corporate direction of the Company.

Attila’s executive team have agreed to an interim 50% reduction in salaries in order to preserve the Company’s cash. Shaun Day and Alan Thom will resign as Non-Executive Directors of the Company, however will remain consultants. Executive Director, Evan Cranston, will transition to a Non-Executive Director but will remain actively involved in Attila’s management as a consultant responsible for the Company’s corporate functions.

The Board of Attila would like to thank Alan Thom and Shaun Day for their contribution to Attila and wish them well with their future endeavours.

Suspension in Trading of Attila’s Securities

The financial viability of the Company is dependent on the successful sale of the Kodiak Project and/or the successful re-financing of the Company’s debt (the Company needs to find an alternative funding solution should Magni be unable to confirm that financing for the acquisition is unconditional). Accordingly, the Company requests that its securities are suspended from trading until 1 May 2015. The Company is not aware of any reason why its securities should not be suspended or of any other information necessary to inform the market about the suspension.

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