

7 April 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
Mail Box 146, 101 Collins Street
Melbourne Victoria 3000
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 March 2015	96 cents	88 cents
28 February 2015	95 cents	88 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 March 2015.

Yours faithfully



Andrew Porter
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/03/2015

Valued at closing prices at 31 March 2015

			Total Value \$ '000
1	CBA	Commonwealth Bank of Australia	17,279
2	OSH	Oil Search	13,264
3	BHP	BHP Billiton	12,645
4	* WBC	Westpac Banking Corporation	11,744
5	* TLS	Telstra Corporation	10,278
6	BXB	Brambles	10,022
7	NAB	National Australia Bank	8,867
8	QUB	Qube Holdings	7,505
9	* TCL	Transurban Group	7,331
10	CSL	CSL	7,093
11	IPL	Incitec Pivot	6,952
12	RMD	ResMed	6,510
13	AMP	AMP	6,440
14	QBE	QBE Insurance Group	6,301
15	TPM	TPG Telecom	6,006
16	LIC	Lifestyle Communities	5,925
17	* STO	Santos	4,908
18	BKW	Brickworks	4,191
19	JHC	Japara Healthcare	4,073
20	CPU	Computershare	3,860

161,194

As % of Total Portfolio
(excludes Cash)

76.1%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 March 2015 - \$19.7 million