



A.C.N. 004 247 214

Lakes Oil N.L.

**ASX
Announcement
And Media
Release
23 April 2015**

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LAKES OIL NL **RESULTS OF** **CONVERTING NOTE ISSUE**

Lakes Oil NL advises that it has raised \$4.12 Million from its non-renounceable rights issue of listed unsecured converting notes at \$10 each as announced on 11 March 2015.

A shortfall of \$7.18 Million exists which the directors have reserved the right to place at their discretion during the 3 month period following the close of the offer.

The Notes will be issued on 24 April 2015 with despatch of holding statements to follow. The Notes will commence trading on ASX on 27 April 2015.

Lakes Oil N.L.

ROBERT J. ANNELLS

Chairman

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