



A.C.N. 004 247 214

**Lakes Oil N.L.**

**ASX  
Announcement  
And Media  
Release  
24 April 2015**

**www.lakesoil.com.au**

Registered Office:  
Level 14,  
500 Collins Street  
Melbourne Vic 3000  
Ph: +61 3 9629 1566



# **LAKES OIL NL COMPLETION OF CONVERTING NOTE ISSUE**

Lakes Oil NL refers to its ASX announcement dated 23 April 2015 and advises that it has today issued and allotted 411,719 Notes (\$4.12 Million) under its non-renounceable rights issue of listed unsecured converting notes.

The issued capital of the Company following the issue of the Notes is as follows:

- 11,430,638,039 fully paid ordinary shares
- 411,719 Notes

Attached is a statement setting out the names of the 20 largest Noteholders and the percentages held by each as well as a distribution schedule for the Notes.

The Notes will commence trading on ASX on 27 April 2015.

**Lakes Oil N.L.**

**ROBERT J. ANNELLS**

*Chairman*  
*Mob: 0416 130 740 | Ph: (03) 9629 1566*

**Lakes Oil NL**  
**Listed Unsecured Converting Notes**

**Twenty Largest Noteholders**

<b>Rank</b>	<b>Noteholder</b>	<b>Notes Held</b>	<b>Percentage of capital</b>
1	Timeview Enterprises Pty Ltd	212,500	51.61
2	Marew Enterprises Pty Ltd <Parr Family A/C>	14,000	3.40
3	Mr Albert Edward Bennetts	6,000	1.46
4	Mr Robert Gordon	5,000	1.21
5	Mr Basil Catsipordas	3,855	0.94
6	Dymax Consultants Pty Ltd <Dymax Directors S/F A/C>	2,701	0.66
7	Mr Gary Flanigan & Mrs Helen Flanigan <GR & HM Flanigan S/F A/C>	2,500	0.61
8	Mr Ian Douglas Johnston	2,500	0.61
9	Selstock Pty Ltd <S/F A/C>	2,300	0.56
10	Mr Edwin Francis Duurland	2,262	0.55
11	Mrs Fang He	2,010	0.49
12	Mr Andrew William Arbon & Mrs Suzanne Ruth Arbon	2,000	0.49
13	Mr Matthew Burford	2,000	0.49
14	Cello Investments Pty Ltd	2,000	0.49
15	Dunluce Super Fund Pty Ltd	2,000	0.49
16	Grajan Enterprises Pty Ltd <Craig Jackson Family 5 A/C>	2,000	0.49
17	Huntermac Nominees Pty Ltd <Huntermac No 2 S/F A/C>	2,000	0.49
18	T Penny Superannuation Fund Pty Ltd <T Penny S/F A/C>	2,000	0.49
19	Mr John Joseph Van Waterschoot	2,000	0.49
20	Grajan Enterprises Pty Ltd <Craig Jackson Family 4 A/C>	1,900	0.46
		273,528	66.44

**Distribution of Noteholders**

<b>Category of Noteholders</b>	<b>Number of Noteholders</b>	<b>Number of Notes held</b>	<b>Percentage of total</b>
1 - 1,000	742	117,998	28.66%
1,001 - 5,000	32	61,221	14.87%
5,001 - 10,000	1	6,000	1.46%
10,001 - 100,000	1	14,000	3.40%
100,001 - and over	1	212,500	51.61%
777		411,719	100.00