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ASX Release

29 April 2015

ASX:EHL ('EMECO' OR 'THE COMPANY')

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EMECO CORPORATE DEVELOPMENT UPDATE

On 13 March 2015, Emeco announced that it had entered into an agreement to acquire the Rentco business.

Further to that announcement the parties have agreed for an extension to the settlement date for the acquisition to 31 July 2015 to provide additional time to complete various conditions precedent.

On 7 April 2015, Emeco announced it had received an unsolicited, non-binding proposal from Orionstone Pty Ltd ("Orionstone"), an Australian mining equipment rental competitor, to effect a nil-premium merger of the two companies.

In line with the company's corporate strategic plan and as part of its ongoing capital management program, Emeco advises that it has entered into active discussions with Orionstone to assess the benefits of a potential transaction.

Emeco will make a further announcement in the event of any material developments.

- END -

Investor and media enquiries

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About Emeco

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

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