

Besra signs Heads of Agreement to boost investment in Vietnam operation

Auckland, New Zealand: 17 March 2015 – Besra has signed a Heads of Agreement which paves the way for one of Vietnam’s leading financial institutions to become a significant partner in the Phuoc Son project whilst injecting new capital.

The agreement provides for a co-ordinated investment in the Phuoc Son Gold Company (PSGC) that includes significant new capital and ownership restructuring.

Besra CEO John Seton, “By teaming up with a reputable, strong and influential local partner, we will be able to recapitalise our Phuoc Son Joint Venture and be much better placed to bring it back into sustained full production.”

Confidentiality provisions in the Heads of Agreement restrict the release of full details of the co-signatories and the terms until preemptive rights under the PSGC Joint Venture Agreement have been waived or exercised.

“After a very tough few years, we are finally starting to have a few wins. We applaud the recent announcement by the Vietnamese government to reform the way that gold royalties are calculated which will provide a more globally competitive rate and be a direct benefit to our projects there,” said Seton.

The announcement comes on the eve of the first visit to New Zealand by Vietnam’s Prime Minister, Nguyen Tan Dung, on the occasion of the 40th anniversary of diplomatic ties between the two countries.

Besra is also in the final stages of closing a long-awaited corporate financing which will set the company on a path to recovery, progress development of its world class Central Bau project in East Malaysia and enable the migration of Besra’s incorporation to New Zealand, as previously approved by shareholders.

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Besra Gold Inc
John A G Seton
Chief Executive Officer

Besra – www.besra.com

Besra is a diversified gold mining company focused on the exploration, development and mining of mineral properties in South East Asia. The Company has three key properties; the Bau Goldfield in East Malaysia and Bong Mieu and Phuoc Son in Central Vietnam. Besra expects to expand existing gold capacity in Vietnam over the next two years and is projecting new production capacity from the Bau gold project during 2016.

Cautionary Note Regarding Forward-Looking Statements

Certain of the statements made and information contained herein is “Forward-looking information” within the meaning of applicable securities laws, including statements concerning our plans at our producing mines and exploration projects, which involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, failure to establish estimated resources or to convert

resources to mineable reserves; the grade and recovery of ore which is mined varying from estimates; capital and operating costs varying significantly from estimates; delays in obtaining or failure to obtain required governmental, environmental, or other project approvals; changes in national and local government legislation or regulations regarding environmental factors, royalties, taxation or foreign investment; political or economic instability; terrorism; inflation; changes in currency exchange rates; fluctuations in commodity prices; delays in the development of projects; shortage of personnel with the requisite knowledge and skills to design and execute exploration and development programs; difficulties in arranging contracts for drilling and other exploration and development services; dependency on equity market financings to fund programs and maintain and develop mineral properties; and risks associated with title to resource properties due to the difficulties of determining the validity of certain claims and other risks and uncertainties, including those described in each management's discussion and analysis released by the Company. In addition, forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management; the assumed long-term price of gold; the availability of permits and surface rights; access to financing, equipment and labour and that the political environment in the jurisdictions within which the Company operates will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements, which speak only as of the date they are made. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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