

ASX:EAF

# MARCH 2015 QUARTERLY ACTIVITIES REPORT

Subsequent to the quarter end, East Africa Resources Limited (ASX:EAF) ("the Company") announced that it had signed an agreement to acquire Threat Protect Australia Pty Ltd ("Threat Protect"), a WA based security services company.

# **Threat Protect**

Threat Protect is a leading provider of security, monitoring and risk management solutions to an ever growing security conscious market. Threat Protect delivers its services to in excess of 8,500 business and domestic customers through its direct and reseller network.

Threat Protect provides a comprehensive range of security industry services including:

- 24 hour monitoring of electronic security systems using a variety of connection methods
- Remote viewing of CCTV cameras
- App based duress and personal tracking facilities
- Vehicle based location tracking services
- Security personnel services
- Corporate risk management consulting

In addition, Threat Protect has a well-developed strategic growth plan, focussed upon the further utilisation of its core operating assets. As part of this strategic growth plan upon listing the Company will:

- Exercise the options it holds (subject to final due diligence) to acquire two additional security monitoring businesses which will increase its total customer base to approximately 20,000 customers, significantly growing top line revenues with only a marginal increase in current operating costs
- Launch, across both its existing customer base and to the wider public, a Threat Protect monitored 24 hour remote back to base monitoring Smart App which allows a mobile phone user to have their own personal duress alarm that can be used worldwide, on any mobile phone network

The Threat Protect acquisition is subject to the approval of EAF shareholders. A Notice of Meeting is expected to be published on May 25 and a General Meeting is scheduled for June 25.

For additional information on the acquisition, please see the announcement dated 24<sup>th</sup> April 2015.

ABN 36 060 774 227 Level 1, 10 Ord Street, West Perth, WA, 6005 PO Box 1154, West Perth, WA, 6872 Tel: +61 8 6363 7097 Fax: +61 8 6363 7099 Email: info@eastafricaresources.com.au

### **Tanzanian Interests**

East Africa Resources Limited intends to retain and maintain the tenements related to its Madaba Project in the south of Tanzania. All other tenements in Tanzania will be relinquished or allowed to expire.

### Corporate

On the 23<sup>rd</sup> of April 2015 Mr Peter Munachen and Mr David Kennedy resigned as Directors of East Africa Resources Ltd. In addition, Mr Ernest Myers resigned as Alternate Director and Joint Company Secretary.

The Company intends to raise \$185,000 for working capital under its 15% placement capacity.

#### EAST AFRICA RESOURCES LIMITED

Katina M Law Executive Director/Chief Executive Officer

#### Enquiries

Read Corporate Paul Armstrong Phone: +61 8 9388 1472 Email: paul@readcorporate.com.au

## **Mineral Tenements Schedule**

East Africa Resources holds interests in the following Tenements as at 31 March 2015:

Licence Number	Area/Location	Interest at the beginning of the Quarter	Interest at the end of the Quarter
Madaba – Mkuju, Tanzania (100% ownership)			
PL 5720/2009	Ligombe River – Songea	100%	100%
PL 5752/2009	Lipiriri – Nachingwea	100%	100%
PL 9336/2013	Madaba – Liwale	100%	100%
PL 9406/2013	Madaba – Liwale	100%	100%
PL 9407/2013	Madaba – Liwale	100%	100%
Eastern Rift, Tanzania (100% ownership)			
PL 5655/2009	Mbulu – Mbulu	100%	0%
PL 5904/2009	Masange – Kondoa	100%	100%
PL 7309/2011	Mbulu – Mbulu	100%	0%
Mkuju South, Tanzania (72% ownership)			
PL 7959/2012	Ligombe River – Songea	72%	72%