



Boart Longyear Limited ABN 49 123 052 728

26 Butler Boulevard, Burbridge Business Park Adelaide Airport South Australia 5950, Australia Tel: +61 8 8375 8375 • Fax: +61 8 8375 8498 www.boartlongyear.com

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Boart Longyear Announces Leadership Changes

Boart Longyear Limited (ASX:BLY) - Boart Longyear announces that Mr Alan Sides, the Company's Senior Vice President, Drilling Services, is leaving the Company effective 31 July 2015. Mr Sides joined Boart Longyear in 2010 as its Vice President, Products and transitioned to the leadership of the Drilling Services business in early 2013. Due to market conditions and management's desire to simplify the Company's structure, Richard O'Brien, the Company's President and Chief Executive Officer, will be assuming operating responsibility for the Drilling Service business, and the Company does not expect to replace Mr. Sides in the near term.

Mr O'Brien commented, "The Board and I thank Alan for his many contributions to the business over the past five years. He has been a valuable member of our leadership team and a dedicated leader of both our Products and Drilling Services businesses, and I appreciate his assistance in ensuring an orderly transition of his responsibilities to me. I am confident that our leadership team will be able to continue, and potentially accelerate, the current improvements in our business by maintaining our focus on cost structure, productivity and safety performance and enhancing our customer relationships."

About Boart Longyear

Celebrating its 125 year anniversary in 2015, Boart Longyear is the world's leading provider of drilling services, drilling equipment, and performance tooling for mining and drilling companies globally. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in 30 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, visit http://www.boartlongyear.com/rssfeed.

Investor Relations: Jay Clement

Vice President, Investor Relations/Treasury Australia (08) 8375 8300 USA +1 801 401 3712 ir@boartlongyear.com

Media: **David Symons**

Cato Counsel Sydney: (02) 8306 4244 Mobile: 0410 559 184

david@catocounsel.com.au