



4 May 2015

Level 19, 31 Queen Street
Melbourne VIC 3000 Australia
telephone 03 8616 1957
facsimile 03 8616 1111
www.greencapital.com
ABN 98 120 328 529
AFSL 303903

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder ~ Ashley Services Group Limited (ASH)

We enclose notice of becoming an initial substantial holder in Ashley Services Group Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in cursive script that reads 'Melissa Robinson'.

Melissa Robinson
Company Secretary

attach

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Ashley Services Group Limited**
ACN/ARSN **094 747 510**

1. Details of substantial holder (1)
Name **Greencape Capital Pty Ltd**
ACN/ARSN (if applicable) **120 328 529**

The holder became a substantial holder on **30.04.2015**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	7,515,833	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary fully paid shares purchased and sold on market by Greencape Capital Pty Ltd.	See Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	742,158 (fully paid ordinary shares)
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,604,039 (fully paid ordinary shares)
Greencape Capital Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	2,077,537 (fully paid ordinary shares)
Greencape Capital Pty Ltd	National Nominees Ltd	National Nominees Ltd	1,092,099 (fully paid ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 1	See Annexure 1	See Annexure 1		See Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 19, 31 Queen Street, Melbourne

Signature

print name **Melissa Robinson** capacity **Company Secretary**

sign here  date **04/05/2015**

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 603 signed by me and dated 04/05/2015



Melissa Robinson

Transactions:

Ashley Services Group Limited (ASH)

As at 30/04/2015

Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
31/12/2014	Greencape Capital Pty Limited	Opening Balance		3,387,494	3,387,494
15/04/2015	As above	Buy	98,178.95	85,373	85,373
15/04/2015	As above	Buy	285,490.95	248,253	248,253
15/04/2015	As above	Buy	3,896.20	3,388	3,388
15/04/2015	As above	Buy	71,042.40	61,776	61,776
15/04/2015	As above	Buy	38,060.40	33,096	33,096
15/04/2015	As above	Buy	3,270.60	2,844	2,844
15/04/2015	As above	Buy	30,824.60	26,804	26,804
15/04/2015	As above	Buy	162,401.85	141,219	141,219
28/04/2015	As above	Buy	24,035.55	43,701	43,701
28/04/2015	As above	Buy	55,111.65	100,203	100,203
28/04/2015	As above	Buy	34,577.95	62,869	62,869
28/04/2015	As above	Buy	101,371.60	184,312	184,312
28/04/2015	As above	Buy	12,701.15	23,093	23,093
28/04/2015	As above	Buy	9,810.90	17,838	17,838
28/04/2015	As above	Buy	1,367.30	2,486	2,486
28/04/2015	As above	Buy	875.60	1,592	1,592
28/04/2015	As above	Buy	83,862.42	152,394	152,394
28/04/2015	As above	Buy	192,289.68	349,427	349,427
28/04/2015	As above	Sell	120,646.67	219,238	219,238
28/04/2015	As above	Buy	353,695.97	642,733	642,733
28/04/2015	As above	Buy	44,316.76	80,532	80,532
28/04/2015	As above	Buy	34,231.41	62,205	62,205
28/04/2015	As above	Buy	4,770.55	8,669	8,669
28/04/2015	As above	Buy	3,054.72	5,551	5,551
29/04/2015	As above	Buy	114,679.18	191,515	191,515
29/04/2015	As above	Buy	333,302.86	556,618	556,618
29/04/2015	As above	Buy	4,538.31	7,579	7,579
29/04/2015	As above	Buy	83,542.78	139,517	139,517
29/04/2015	As above	Buy	44,356.11	74,075	74,075
29/04/2015	As above	Buy	7,695.18	12,851	12,851
29/04/2015	As above	Buy	36,029.80	60,170	60,170
29/04/2015	As above	Buy	189,579.48	316,599	316,599
30/04/2015	As above	Buy	18,333.40	29,570	29,570
30/04/2015	As above	Buy	53,284.66	85,943	85,943
30/04/2015	As above	Buy	725.40	1,170	1,170
30/04/2015	As above	Buy	13,356.04	21,542	21,542
30/04/2015	As above	Buy	7,090.94	11,437	11,437
30/04/2015	As above	Buy	1,230.08	1,984	1,984
30/04/2015	As above	Buy	5,759.80	9,290	9,290
30/04/2015	As above	Buy	30,307.46	48,883	48,883

7,515,833