

6th May 2015

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear ASX,

OPTION CANCELLATION ADVICE

We wish to advise:

- (i) 130,000 unquoted employee options expiring 10 January 2015 exercisable at 613 cents each; and
- (ii) 60,000 unquoted employee options expiring 29 July 2015 exercisable at 465 cents each

have lapsed in accordance with the Silex Systems Limited Employee Share Option Plan.

Yours sincerely,
SILEX SYSTEMS LIMITED



Julie Ducie
CFO / Company Secretary