

## ASX ANNOUNCEMENT

11<sup>th</sup> May 2015

### EXPLORATION TENEMENT UPDATE

Orion Metals Limited (ASX:ORM), strategic metals, rare earth element (REE) and gold explorer, is pleased to provide this exploration update.

Orion Metals Limited (ORM) has recently relinquished sub-blocks from its Mt Surprise Project, and surrendered two tenements from its Tanami West Project in a move designed to further refine the quality of its tenement portfolio and rationalise costs.

From Mt Surprise Project, EPM 18331 had 23 blocks dropped from 42 held leaving 19 remaining. EPM 18449 had 15 sub-blocks dropped from 25 held leaving 10 remaining.

From Tanami West Project, E80/4556 and E80/4559 were surrendered.

Four tenements (E80/4919, E80/4920, E80/4921 and E80/4569), within the Tanami West Project area and identified as having strong REE and gold prospectivity, still remain under application and await granting.



Table 1: Recent Tenements Surrendered.

TENEMENT SURRENDER at 11th May 2015							
Tenement ID	Location	Registered Holder	Status	Granted Date	Expiry Date	Area (Sub-blocks)	Minimum Expend
<b>TANAMI WEST PROJECT</b>							
E80/4556	Tanami Region, WA	RRI * 100%	Granted	6/03/2013	5/03/2018	22	\$22,000
E80/4559	Tanami Region, WA	RRI * 100%	Granted	13/12/2012	12/12/2017	7	\$20,000
* Rich Resources Investments Pty Ltd - wholly owned Subsidiary of Orion Metals Limited							

**About Orion Metals**

Orion Metals Limited (ASX:ORM) is a Rare Earth Element(REE), strategic metals, and Gold explorer with exploration projects in the highly prospective metal provinces of the Tanami Desert of Western Australia, the Cloncurry Mining District of W Queensland, Mt Surprise in NE Queensland, and Baralaba in E Queensland.

**For Further Information**

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**Competent Person Declaration.**

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mr Peter Brookes, a full-time employee of Orion Metals Limited, who is a member of the Australian Institute of Geoscientists. Mr Brookes has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Brookes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.