

## Kaboko Mining Limited (Receivers and Managers Appointed) (Administrators Appointed) ACN 107 316 683 (ASX Code: KAB) (‘the Company’)

11 May 2015

I refer to the announcement dated 21 April 2015 and the appointment of Daniel Bredenkamp and I as Joint and Several Administrators of the Companies on 20 April 2015.

### Outcome of First Meeting of Creditors

The first meeting of creditors was held on Friday, 1 May 2015. At this meeting, creditors ratified our appointment as Joint and Several Administrators of the Company.

The second meeting of creditors of the Company is scheduled to be held on Monday, 25 May 2015. At this meeting, creditors will be asked to make a decision regarding the future of the Company. The Administrators will advise shareholders of the outcome of the second meeting by way of an announcement to the ASX.

### Financial Reporting Relief

We advise that the Company has relied on the Australian Securities and Investment Commission (‘ASIC’) Class Order 03/392 (‘CO 03/392’) which provides relief in respect of the Company’s obligation to prepare, lodge and have audited its annual financial report and directors’ report in respect of the period ending 30 June 2015 for a period of up to six months from the date of the Administrators’ appointment.

We note that we are also currently in the process of formally applying to the ASIC to obtain relief from the Company’s requirement to hold the 2015 Annual General Meeting

for a period of up to nine months from the date of our appointment as Administrators. Should this application be successful, we will advise shareholders by way of an announcement to the ASX.

In accordance with CO 03/392, shareholders may address any reasonable inquiries about the consequences of the administration of the Company prior to the lodgement of the Company’s annual financial report to Evan de Haan of Pitcher Partners Perth on 08 9322 2022 or via email at [dehaane@pitcher-wa.com.au](mailto:dehaane@pitcher-wa.com.au).

Notwithstanding the above, we request shareholders refer to both the Receivers and Managers’ and the Administrators’ updates lodged by way of announcements to the ASX in the first instance. Please also initially refer to the following link to the ASIC website which provides general information for shareholders regarding the voluntary administration process and its impact on shareholders

<http://www.asic.gov.au/regulatory-resources/insolvency/insolvency-information-sheets/>

KAB will continue to be suspended from trading throughout the administration process.

BRYAN HUGHES  
Joint and Several Administrator

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