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Brookfield Prime Property Fund ARSN 110 096 663

ASX Announcement

12 May 2015

Brookfield Prime Property Fund (ASX: BPA) Lease of space at Perth Property

Brookfield Capital Management Limited (BCML) as Responsible Entity for Brookfield Prime Property Fund (BPA or the Fund) announces that, further to its announcement of 12 January 2015, formal confirmation has been received from BHP Billiton that all conditions in the agreement for lease, including shareholder approval, have been satisfied in relation to the lease for South32 (the new company to be demerged from BHP Billiton) of approximately 8,300 square metres of vacant space at 108 St Georges Terrace, Perth.

The parties will now complete necessary documentation relevant to the lease which will have a split commencement date of on or around 14 May 2015 and 1 October 2015, with an expiry date of 13 November 2025.

Additional information about the Fund and its assets can be found at www.au.brookfield.com.

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Brookfield Customer Service Ph: 1800 570 000