



Adacel Technologies Limited
ABN 15 079 672 281
Suite 1, 342 South Road
Hampton East, Victoria 3188 Australia
T. +61 3 8530 7777
F. +61 3 9555 0068
W. www.adacel.com

ASX & Media Release Adacel Technologies Limited (ASX: ADA)

Melbourne, 14 May 2015

Adacel to Deliver Strong Profit in FY2015 and Positive Outlook

Adacel Technologies Limited (Adacel or the Company) is pleased to announce that it anticipates a profit before tax for the full year within the range of A\$4.5-5.0 million, barring any unforeseen circumstances. Following a positive first half, the Company has continued to deliver a strong operating performance through to 30 April 2015. The anticipated profit before tax represents a significant increase over the 2014 financial year result of A\$1.8 million and previous profit guidance provided in April 2015.

As a result of this performance, the Company's year-to-date cash flow has also been strong. The anticipated net cash position as at 30 June 2015 will be in the range of A\$7.0 million which provides the Company with considerable financial flexibility and funding for growth opportunities and further dividends.

Seth Brown, Chief Executive Officer, said "the combination of new and renewed contracts from key customers and strong program performance, have contributed to improved profitability. In addition, the Company's backlog of orders has provided a strong platform for FY2016 and beyond".

Peter Landos, Chairman, said, "we continue to be disciplined in implementing our strategy and maintaining our focus on profitable growth through targeted opportunities and an expansion of existing relationships. We feel the momentum is building for our business as evidenced by the recent announcements regarding both new and renewed contracts. We maintain a level of optimism for further growth into FY2016".

This guidance is preliminary in nature and subject to finalisation and audit. The Company anticipates releasing its preliminary final statutory results in August 2015.

-ENDS

About Adacel

Adacel Technologies Limited is a leading developer of advanced simulation and training solutions, speech recognition applications and operational air traffic management systems. Adacel is particularly well known for innovations within the ATC simulation and speech recognition fields. The Company's products are widely used throughout North America, Europe, the Middle East and the Asia Pacific region. Adacel is listed on the ASX and further information on the Company can be found on its website at www.adacel.com.

For further information, contact:

Sophie Karzis
Company Secretary
+61 (0) 3 9286 7501
sk@ccounsel.com.au

Media Contact:

Tom Evers
Director, Marketing &
Communications
+ 407 581 1560
tom.evers@adacel.com