

State of Victoria granted special leave to appeal to the High Court of Australia

Tatts Group Limited (**Tatts**) advises that the State of Victoria's application for special leave to appeal to the High Court of Australia has been granted and the matter will now proceed to a full hearing in the High Court.

The application was made by the State following the judgment of the Victorian Court of Appeal (4 December 2014) which upheld a decision of the Supreme Court of Victoria (26 June 2014) under which the State was ordered to pay Tatts \$451,157,286.00 plus interest in the amount of \$89,310,601.92 and costs.

As previously advised, these monies (other than costs which are yet to be determined), were received by Tatts from the State on 27 June 2014 but have not been recognised as income in Tatts' financial accounts. The funds have been treated as unearned income and a current liability. They will not be recognised as income in the financial accounts unless and until the matter is finally concluded in Tatts' favour.

It is not known when the appeal will be heard and determined by the High Court of Australia.

---- 000 ----

Media enquiries please contact:
Carolyn Prendergast
Corporate Communications Manager

Ph: (07) 3435 4543
Mob: 0409 910 561
E: carolyn.prendergast@tattsgroup.com

Analysts and institutions please contact:
Monique Rennell
Assistant to CEO

Ph: (07) 3435 4478
E: monique.rennell@tattsgroup.com