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ASX RELEASE

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BOQ PRICES \$150M OF BOQ WHOLESALE CAPITAL NOTES AT A MARGIN OF 4.35%

Bank of Queensland Limited (BOQ) has successfully priced \$150,000,000 of BOQ Wholesale Capital Notes at a margin of 4.35% over the 6 month Bank Bill Swap Rate. The issue date for the notes is scheduled for 26 May 2015.

BOQ expects to use the proceeds of the issue for general corporate purposes and for the BOQ Wholesale Capital Notes to qualify as additional tier 1 capital.

Chief Financial Officer Anthony Rose said the transaction was unique for BOQ as it is the first Tier 1 instrument issued by the Bank in the wholesale market that is Basel 3 compliant.

“The unlisted market provides a cost efficient avenue for us to source additional tier one capital, so we’re pleased to have successfully issued in this market and further diversified our investor base. Our capital position remains very strong on a like for like basis relative to our peers, which positions us well in the evolving regulatory environment,” he said.

Ends

For further information please call:

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