

Authorised Investment Fund Limited

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Australian Stock Exchange Limited, Level 4, North Tower, Rialto 525 Collins Street Melbourne 3000

STOCK EXCHANGE ANNOUNCEMENT

Authorised Investment Fund Limited is a shareholder in Speedpanel Australia Limited (SPA). We have received the attached shareholder letter from SPA and believe it will be of interest to our shareholders.

Yours sincerely

Cathy Lin

Company Secretary

Speedpanel Australia Limited.



Speedpanel Shareholder update

Speedpanel's shareholders will be pleased to know that the current situation of the company has grown considerably since the last update. We are now well underway with completion of our fully automated Batching plant and by June 30th should have this fully operational along with six roll formers and 8 seaming machines. The capacity of our plant will be 3 times that of our current plant with a full recycling system enabling us to have no water or solid waste leaving our property. The 100kw solar panel system will also be fully operational providing 25% of our power needs. The month of February and March saw over 27,000 m2 per month dispatched. While forward projections are showing an annual growth rate of in excess of 50% pa.



The Speedpanel board has also had successful discussions with Mr. Alan Finkel to join our board and become our Chairman. Some of Alan's current positions are President of the Australian Academy of Technological Sciences and Engineering as well as Chancellor of Monash University. Alan's experience and knowledge will greatly enhance our board's structure.

We have also made several inroads on project's at Darling Harbor in Sydney (Barangaroo), all of the construction site's pictured below have Speedpanel in them.



David Visser

Managing Director | Speedpanel Australia Ltd

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