

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

19 May 2015

CONTINUOUS DISCLOSURE ANNOUNCEMENT

MARKET UPDATE

In accordance with ASX Listing Rule 3.1, Ariadne Australia Limited (“Ariadne”) provides an update to its previous announcement dated 20 March 2015 in relation to the judgment against Secure Parking Pty Ltd (“Secure”), a 50%-owned associate of Ariadne.

Secure has now lodged an appeal against the judgment and, in the interim, has paid in full the judgment amount of \$6.9 million. Secure remains a strong and commercially sound business that continues to invest and grow. Year to date trading results for Secure are ahead of those for the comparable period in the prior financial year.

Pending the outcome of the appeal, Ariadne proposes to adopt a prudent approach and will be providing for its proportionate share of the amount of the judgment and estimated related costs in its results for the current year.

Ariadne currently expects that, following the making of such provision, together with the mark-to-market write down to the trading portfolio during the first half, the net loss before tax attributable to members for the year to 30 June 2015 will be in the range of \$2.6m to \$4.1m. This forecast is subject to the operating performance of subsidiaries and associates over the June quarter, as well as movements in equity markets and exchange rates.

Yours faithfully



GARY WEISS

Executive Director

Ariadne Australia Limited

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