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The Listing Manager
Company Announcement Platform
ASX Limited

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Dear Sirs,

Update on EWC's Pagbilao LNG Hub Terminal and 650MW Power Station

We are pleased to announce that several important milestones have been achieved in the construction of the Company's LNG Hub Terminal and 650MW Combined Cycle Gas Turbine Power Station at Pagbilao this month.

These include:

- Completion of the Concreting of the LNG Tank Roof.
- Erection of the First 3 LNG Loading Arms on the Jetty.
- Installation of the Second 200MW Gas Turbine and Generator in Final Position.

Enclosed is a brief presentation with photographs showing the progress of work.

Yours faithfully, For and on behalf of ENERGY WORLD CORPORATION LTD.

Brian J. Allen

Executive Director





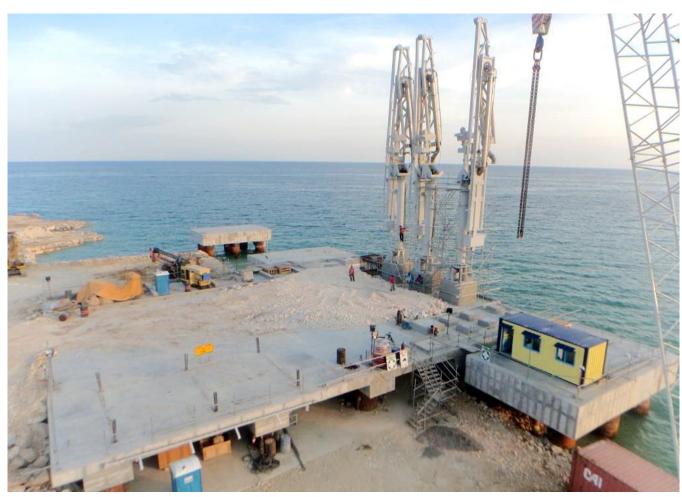


Construction of LNG Storage Tank Roof Dome









Erection of Marine Loading Arms





Gas Turbine 1 Gas Turbine 2





Construction of Power Station







Construction of Power Station