

## ASX RELEASE

21 May 2015

### REFINANCING – FY17 MATURING DEBT FACILITIES

Mining and materials group, Arrium Limited (ASX:ARI) today announced that it has refinanced ~\$200<sup>1</sup> million of debt facilities due to mature in the 2017 financial year.

The company had ~\$1.3 billion of available committed undrawn facilities as at 31 December 2014, and previously indicated it would be assessing its future facility requirements. It was decided ~\$170 million of syndicated facilities due to mature in FY17 will be retired as part of the refinancing.

Arrium Chief Financial Officer, Mr Robert Bakewell said: “We are pleased with the outcome of this refinancing. We have a diversified earnings structure and this, in particular, underpinned support from our lenders.”

The refinanced facilities have a tenor of 4 years, and include both domestic and overseas lenders. The average interest rate for total drawn and undrawn funding is expected to remain at approximately 4%.

*Ends*

#### CONTACTS:

##### **Investor**

Steve Ashe  
General Manager  
Investor Relations & External Affairs  
Tel: +612 9239 6616  
Mob: +61408 164 011  
Email: [steve.ashe@arrium.com](mailto:steve.ashe@arrium.com)

##### **Media**

Gillian Burrows  
Chief Executive  
Corporate Affairs  
Tel: +612 9239 6661  
Mob: +61 409 929 387  
Email: [gillian.burrows@arrium.com](mailto:gillian.burrows@arrium.com)

<sup>1</sup> Based on exchange rates at 21 May 2015 AUD:USD \$0.79 and AUD:CAD \$0.96

**ATTACHMENT**

