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21 May 2015

Manager, Company Announcements
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir,

UBS Investor Presentation – 21 May 2015

Attached is a copy of the presentation to be given to Fund Managers at the UBS Offices this afternoon, by Paul O'Keefe, Chief Executive Officer, Dexion Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Martin Fraser', written over a horizontal line.

Martin Fraser
Chief Financial Officer

Encl:

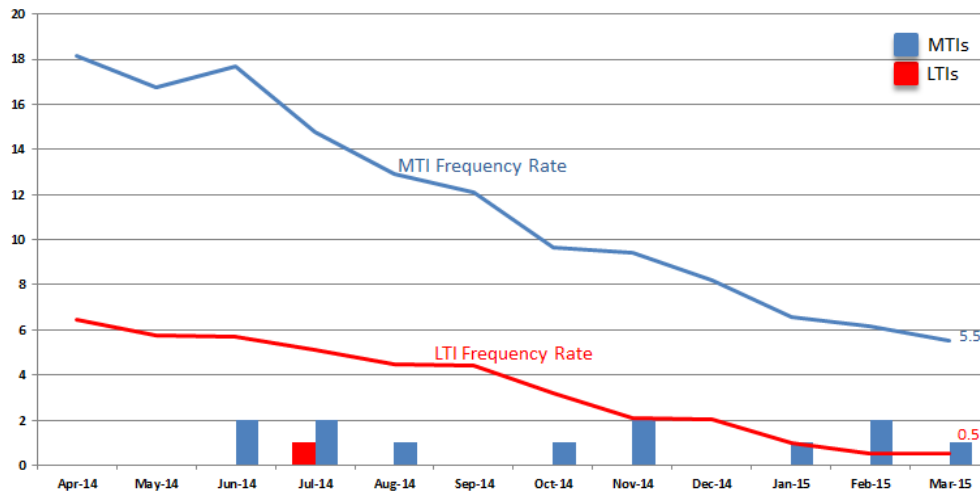
Presentation to UBS

Paul O'Keefe – CEO Dexion

21 May 2015



Safety performance



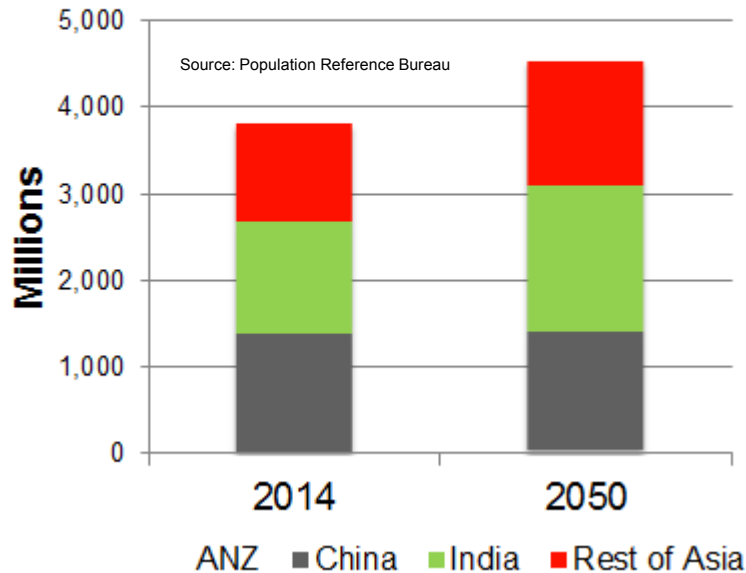
Dexion's safety today, ensures your future tomorrow.

Safety initiatives

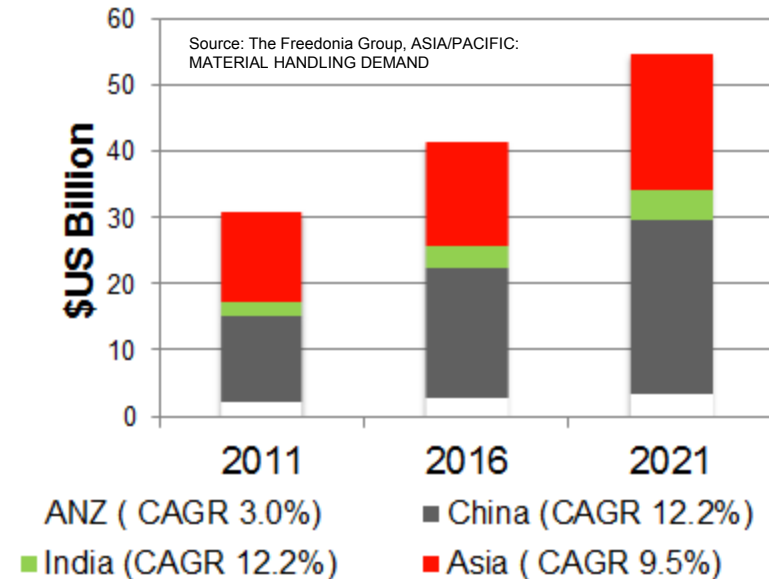
- Group WHSE appointment.
- Three year strategic plan – targeting 30% improvement in safety each year.
- Strengthening culture and safety leadership.
- 'Safety' is paramount – no harm culture.
- Strengthen operational safety in supply chain.
- Support to franchise and supply centres with safety practices.
- Strengthen installation and contracting processes.

Market trends

Asia and Pacific Population



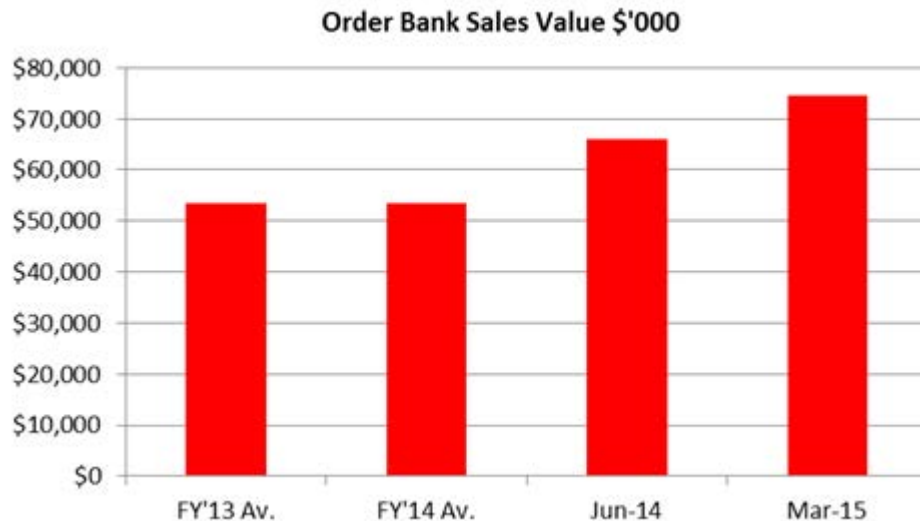
Asia & Pacific demand for material handling products



- In the next 10 years, the population in Asian region is projected to increase by just under 10% providing enormous growth opportunities.
- **Global** demand for materials handling products is forecast to climb 4% annually through 2016 to \$123.6 billion.*

Source: World Material Handling Products, a new study by The Freedonia Group

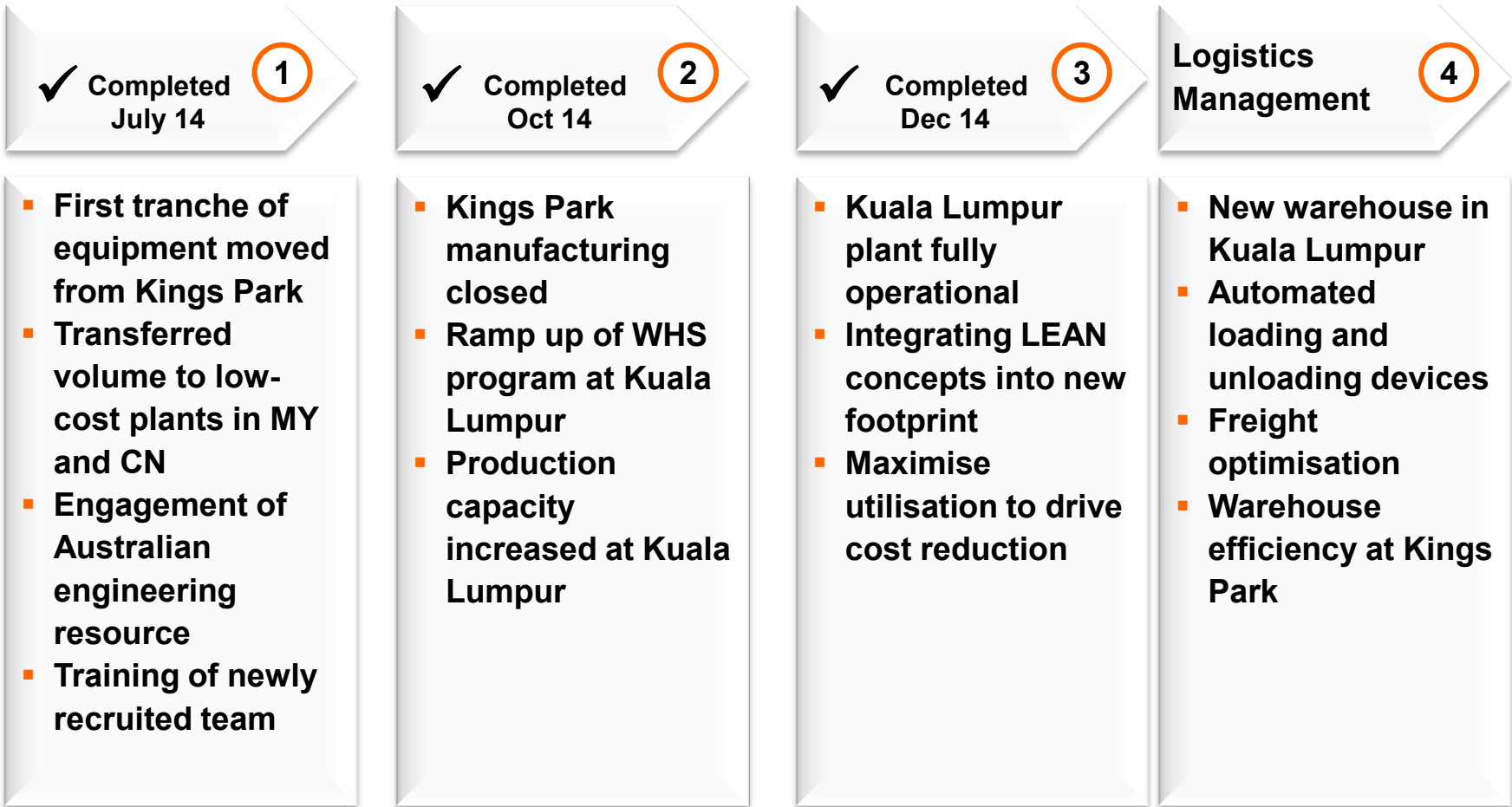
Order Bank & Market Dynamics



- Order bank volume has increased.
- ANZ is a challenging mature market with increasing import competition, particularly from China.
- Opportunities exist to access growth in Asian and Middle Eastern markets.
- Demand for warehouse automation increasing in Asia.
- Leverage strategic partnerships e.g. Unilever, Daifuku, TGW, Efacec.
- Commercial business unit free of restructuring is focused on market growth including Asian expansion

Re-design of Supply Chain footprint

Transfer of Industrial Racking manufacturing from Sydney to Kuala Lumpur



Commercial Business Unit Restructure

Exit of NZ Manufacturing

✓ Completed 1

- Manufacturing equipment decommissioned May '13
- Sourcing of Library and Retail shelving from NZ supplier May '13
- New designs for Retail and Library shelving sourced from China released Jun '14

Exit of Elite Built

✓ Completed 2

- ASX Announcement Nov '13
- Released sales and customer support staff Jan '14
- Released warehouse staff Mar '14
- Sold down stock Jul '14

Exit of Australian Manufacturing

✓ Completed 3

- Strategic sourcing arrangement for Office shelving finalised in China Mar '14
- Manufacturing equipment decommissioned in Australia Sep '14
- Improved, lower-cost products launched Nov '14

Expansion into Asia

Commenced 4

- Relocated key Australian resource to Kuala Lumpur
- Early major project win for National Library Malaysia
- 3 Year Strategic Plan

System Solutions – Project Jumbo – FY 15

➤ **Dexion 808 has delivered in FY15**

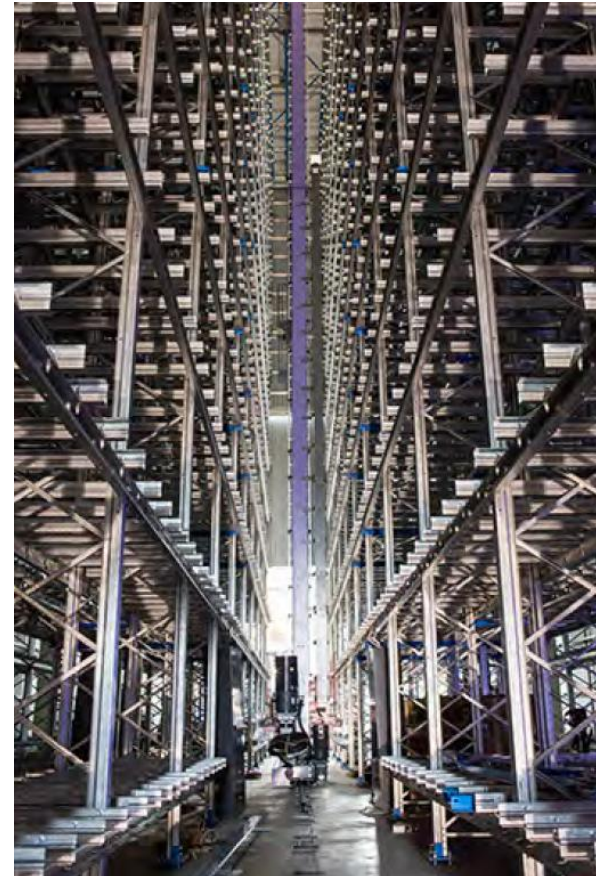
- ✓ 6 Automated Storage & Retrieval Systems
- ✓ 7 Satellite Semi-Automated Systems
- ✓ 2 Mezzanine Floor Solutions

➤ **Dexion 808 has serviced in FY 15**

- ✓ Our Tier 1 Customer Base – Daifuku, Dematic, Efacec, and Swisslog
- ✓ Our Tier 2 Customer Base – DHL, Kellogg's, Polar Cold, Unilever and Wine Works
- ✓ We have delivered in 10 different countries

➤ **Dexion 808 in FY16**

- ✓ Strong pipeline across ANZ, Asia and MENA



Innovation – Commercial Business Unit

Foundations

- The innovation program is built around:
 - ✓ Design capability
 - ✓ Creating the right environment for designers to flourish
 - ✓ Design ownership and IP protection
 - ✓ Supply flexibility

New innovations

- Understanding customer needs
- Internal design process
- Regular innovation forums

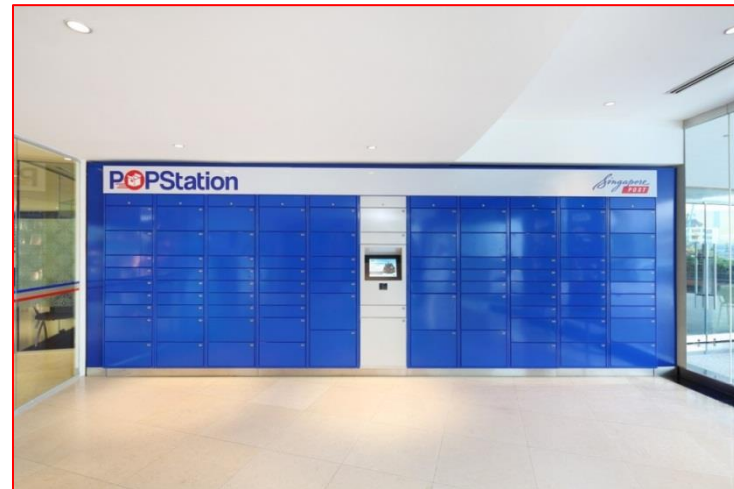
Innovation – Commercial Business Unit

Product launch program

- Multiple releases in FY15
- Further releases planned for FY16 and beyond.



Agile Lockers



Parcel Lockers

Summary

- Business is working through a period of significant transition
- Exit of Australian manufacturing complete
- Focused on rebuilding Australian businesses and establishing Asian supply chain
- Significant opportunities exist to access growing Asian and Middle Eastern markets
- Innovation is a critical cornerstone to future success

