

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Fairfax Media Limited	15 008 663 161

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On-market
2 Date Appendix 3C was given to ASX	19 February 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	34,904,755	1,100,000
4 Total consideration paid or payable for the shares/units	\$35,638,802.36	\$1,147,080.00

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid: \$1.0900 date: 29 April 2015 lowest price paid: \$0.9425 date: 1 April 2015	highest price paid: \$1.0475 lowest price paid: \$1.0400 highest price allowed under rule 7.33: \$1.0952
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Participation by directors

6	Deleted 30/9/2001.	
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How many shares/units may still be bought back?

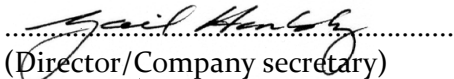
7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	84,995,245
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
 (Director/Company secretary)

Date: 25 May 2015

Print name:GAIL HAMBLY.....
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+ See chapter 19 for defined terms.