

ASX Announcement

27 May 2015

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Madam,

UPDATE ON NEW ASSET ACQUISITION AND ASSET MANAGEMENT IN CHINA

Aquaint Capital Holdings Limited ('Aquaint' or 'the Company') announces its plan to inject new income yielding assets into our portfolio to develop long term sustainability and growth. Discussions are underway for a few assets to be injected subject to necessary approvals from the board and relevant statutory authorities. We envisage to start off with the addition of at least one asset valued at approximately A\$10 million into Aquaint by the third quarter of 2015.

Urbanisation in China is moving at an accelerated rate and this leads us to believe that there will be a strong demand for professional real estate services required to manage the current and future supply of premier real estate assets in China. Aquaint plans to provide a total quality management system and implementation with our internationally assembled team of specialists. This team will provide integrated asset management, consultancy and other real estate services to strengthen and broaden our scope within the Asia Pacific region.

Yours sincerely

Tan Yang Po
Chairperson
Aquaint Capital Holdings Limited