



ASX Release

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ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

LAKE TANGANYIKA SOUTH BLOCK, TANZANIA

Beach Energy Limited (ASX: BPT, “Beach”) has been advised by Woodside Energy (Tanzania) Limited (“Woodside”) that it has decided not to enter into the next period of the exploration program relating to the Lake Tanganyika South Production Sharing Agreement (“LTS PSA”) in Tanzania.

Beach has preserved its right to proceed into the next exploration period under the LTS PSA and has notified the Tanzanian regulator of its position in this regard. Beach is currently assessing all options for the Lake Tanganyika South Block.

Following Woodside’s decision, Beach Petroleum (Tanzania) Limited will retain 100% of the LTS PSA and remain operator.

Yours sincerely,

Rob Cole
Managing Director

For more information please contact the following on +61 8 8338 2833:

Corporate

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Chris Jamieson	Group Executive External Affairs

Investor Relations

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