



NEW AGRIBUSINESS
& CHEMICAL

2015 ANB ANNUAL GENERAL MEETING

新农化集团
2015年股东大会

1. CEO ADDRESS

总经理报告

- ▣ The principal business of Australia New Agribusiness & Chemical Group is in the manufacture and sale of urea, ammonium bicarbonate, methanol and carbon dioxide products. In 2014, following the completion of the acquisition of phosphate assets from Krucible Metals Ltd in January 2014, the Company has access to phosphate, a major ingredient used in the production of compound and other fertiliser products.
- ▣
- ▣ With the recovery of the global economy and subsequently the agriculture market, the Company is poised to serve Queensland and Australia with its innovative products and outstanding customer service. We are currently establishing our brand within the farming community, and engaging in strategic expansion for a rollout to a wider market.
- ▣

- ▣ Our current operations, including the development of the phosphate project, are all part of the Group's long-term strategy to focus on the production and sale of fertiliser products. We will be seeing more investment in the upcoming year as reaffirmation for our commitment to our customers and the market. Our exploration in North Queensland will no doubt provide us with more options in terms of raw materials, and a competitive edge in the industry. In the long run, this is an advantage that we hope to ultimately pass onto our customers in the region.
- ▣ The management and the Company are confident that these key decisions will provide long term growth and returns to its shareholders and the Company.

OPERATIONAL UPDATE

- After completing the fit-outs on the production line, trial production, and importing raw material the previous year, Apollo Fertiliser has begun production in earnest and has started its sale to public. The distribution network has been set up and is consistently in expansion, with the product serving Queensland in the southeast, and as far North as Bundaberg. The Group has set up Venus Phosphate, a subsidiary for the development of the phosphate project, as well as entering into an Investment Cooperation Agreement with ZLD International Holdings Ltd which will fund the growth of the project in stages. The Group has also incorporated Mercury Glass, an established production company that began operation under the Group in January of 2014.

Income Statement

- The profit after tax for the year decreased from \$1,064,486 in 2013 to a loss of \$14,963,252 in 2014. The significant decrease in profit after tax mainly because of the provision raised for \$7,452,000 receivable owed from the disposal of the Group's 49% interest in U&D Mining Industry (Australia) Pty Ltd (U&D), as well as the loss on disposal of two properties amounting to \$2,354,898.

BALANCE SHEET

- ▣ Current assets
- ▣ As at 31 December 2014, the Group has \$1,043,095 of cash and guarantee deposits on its balance sheet.
- ▣ Cash assets are divided into cash and deposits with a maturity term of 90 days or more.
- ▣ Non-current assets
- ▣ Property, plant and equipment and the factory at Acacia Ridge, Queensland, Australia.
- ▣ Other financial assets are \$1,407,969 held as bank guarantee deposits.
- ▣ Other Assets consist of current other asset of \$244,099 and a deposit of \$57,357 as non-current asset.

- ▣ Liabilities
- ▣ Trade and other payables mainly include related party payables.
- ▣ \$5,008,599 of borrowings is from a third party.

THE FUTURE OF THE INDUSTRY

- ▣ With the strengthening of the world economy, so has the demand for grain and agriculture products. The need for fertiliser is forecast to grow annually after a recovery in early 2014. With an existing deficit in soil nutrients, it is expected the Australian market will have a strong demand for the company's products.

DELIVERING ON THE STRATEGY

- ▣ Continuing our growth from the previous year, New Agri Group has undertaken to diversify its portfolio and expansion into other areas of interest while at the same time supporting its current operations. These developments will be pivotal to deliver long term sustainable growth to the Company and greater shareholder value to all its shareholders.

2. Ordinary Business

一般事务

- ▣ Adopt the Remuneration Report
采纳新农化集团的薪酬报告
- ▣ Re-election of Mr Yinan Zhang as a Director
重新选举张益南先生为集团董事
- ▣ Re-election of Mr James Naiming Li as a Director
重新选举李乃明先生为集团董事

1) Adopt the 2014 Remuneration Report

采纳新农化集团的2014年薪酬报告

To consider and pass the following ordinary resolution that the remuneration report contained in the Director's report provided to shareholders as part of the 2014 Annual Report be adopted. 请股东采纳新农化集团2014年年度报告里面包含的薪酬报告。

We summarised vote details according to the result based on the proxy form.

Vote Type	Voted	%	% of all securities
For (支持)	78,276,707	100%	37.08
Against (反对)	0	0	0
Abstain (弃权)	0	0	0
Excluded (排除)	75,599,997	N/A	35.81

There are restrictions on voting by Key Management Personnel (KMP) and their closely related parties. 主要管理人员及关联方不可以在这一项决议上投票

2) Re-election of Mr Yinan Zhang as a Director

重新选举张益南先生为集团董事

- ▣ To consider and pass the following resolution as an ordinary resolution: “that Mr Yinan Zhang, who retires by rotation in accordance with clause 59.1 of the Company’s Constitution, and being eligible, be re-elected as a Director of the Company.” 根据公司章程第59条第1项的董事轮流离职重新任职制的规定，现在重新选举张益南先生为集团董事。

We summarised vote details according to the result based on the proxy form.

Vote Type	Voted	%	% of all securities
For (支持)	153,876,704	100	72.89
Against (反对)	0	0	0
Abstain (弃权)	0	N/A	0

3) Re-election of Mr James Naiming Li as a Director

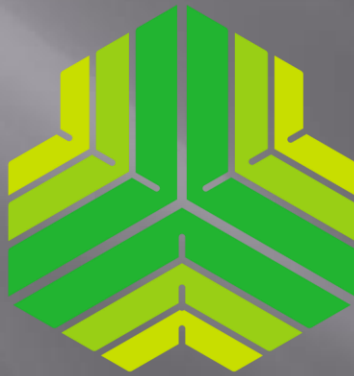
重新选举李乃明先生为集团董事

- ▣ To consider and pass the following resolution as an ordinary resolution: “that Mr James Naiming Li, who retires by rotation in accordance with clause 59.1 of the Company’s Constitution, and being eligible, be re-elected as a Director of the Company.” 根据公司章程第59条第1项的董事轮流离职重新任职制的规定，现在重新选举李乃明先生为集团董事。

We summarised vote details according to the result based on the proxy form.

Vote Type	Voted	%	% of all securities
For (支持)	153,876,704	100	72.89
Against (反对)	0	0	0
Abstain (弃权)	0	0	0

THANK YOU!
谢谢大家!



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27 May 2015