

IRESS ACQUIRES INNERGI

IRESS has agreed to acquire personal finance content provider, Innergi.

Innergi is an established Australian-based business that enables financial advice practices and superannuation funds to better engage with their clients and members with timely and relevant content and digital delivery platform.

Innergi was co-founded in 2005 by managing director Robert Skinner. As part of the transaction, Mr Skinner and the Innergi team will join IRESS from 1 July where Mr Skinner will be responsible for the production and integration of content delivery into IRESS' wealth management solutions.

The content and advice tools will provide a cost-effective solution to advisers looking to extend their services to clients. A number of Innergi's clients are also existing IRESS clients who use XPLAN. Integrated Innergi content will be available in XPLAN from August.

IRESS Managing Director, Wealth Management, Australia & New Zealand, Tizzy Vigilante, said IRESS sees the demand for financial content continuing to grow.

"There has been a significant increase in demand from advisers for new ways to engage with their clients, particularly digitally. Tools such as those provided by Innergi allow advisers to engage meaningfully with clients face-to-face and online.

"Areas such as scaled and guided advice are also growing and provide further opportunities for use of this content. We are excited about this opportunity to combine XPLAN and Innergi's content to further strengthen our offer to clients."

Financial details of the transaction were not disclosed. The acquisition will complete on 1 July 2015.

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About IRESS

IRESS is a principal supplier of financial markets, wealth management, and mortgage systems in Australia, Asia, New Zealand, Canada, South Africa and the United Kingdom.

All product streams support a diverse range of roles and offer front, middle and back-office functionality for clients that range from financial service institutions through to independent operators.

IRESS is a progressive, service-based organisation that employs over 1340 staff globally, with local knowledge and industry experience. IRESS strives for excellence in relationships with clients and industry bodies alike. IRESS is client-driven, responsive and promotes a culture that supports working with customers and the industry to face challenges and keep pace with industry developments.

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