

VIRGIN AUSTRALIA HOLDINGS LIMITED (ASX:VAH)

VIRGIN AUSTRALIA WELCOMES DRAFT ACCC APPROVAL OF DELTA TRANS-PACIFIC ALLIANCE

4 June 2015

Virgin Australia Holdings Limited (**Virgin Australia**) today welcomed the ACCC's draft determination approving the reauthorisation of its trans-Pacific alliance (**the Alliance**) with Delta Air Lines (**Delta**) for a further five years.

Virgin Australia Chief Executive Officer John Borghetti said: "We welcome the ACCC's draft approval and we are committed to working with our partner Delta to boost tourism and continue to bring strong competition to trans-Pacific travel."

The Alliance has four key components:

- An integrated and comprehensive schedule of online services, offering both codeshare and interline connections to an expanded behind and beyond network of 191 destinations within North America and Central America and 59 destinations throughout Australasia
- Optimised scheduling and better connecting services with more choice of flights and reduced connection times
- Greater loyalty program benefits through multiple opportunities to earn and burn frequent flyer points, earn status points and use domestic and international lounges
- Favourable proration methodology across the networks, allowing savings to be passed onto consumers in the form of reduced fares

The ACCC has granted the Alliance interim authorisation to continue until the final determination is released. The ACCC is expected to make its final determination following public comments on its draft determination.

ENDS

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Key Facts

The alliance, which was formed in 2011, offers three flights per day (2x Sydney, 1x Brisbane) using Boeing 777 aircraft.

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