

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| Name of entity BASS STRAIT OIL COMPANY LIMITED |
| ABN 13 008 694 817 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|----------------------|
| Name of Director | MARK LLEWELLYN LINDH |
| Date of last notice | 2 April 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | South Australian Resources Pty Ltd, Chesser Nominees Pty Ltd, Chesser Investments Pty Ltd and Marbel Capital Pty Ltd are all companies associated with Mr Lindh. Mark & Belinda Lindh ATF Belmar Superannuation Fund an entity associated with Mr Lindh. |
| Date of change | 5 June 2015 |

+ See chapter 19 for defined terms.

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|---|---|
| No. of securities held prior to change | <p>South Australian Resources Pty Ltd - 39,401,568 Fully Paid Ordinary Shares</p> <p>Chesser Nominees Pty Ltd - 57,848,398 Fully Paid Ordinary Shares</p> <p>Chesser Investments Pty Ltd - 5,333,333 Fully Paid Ordinary Shares</p> <p>Marbel Capital Pty Ltd - 2,413,334 Fully Paid Ordinary Shares</p> <p>Mark & Belinda Lindh ATF Belmar Superannuation Fund - 11,320,000 Fully Paid Ordinary Shares</p> |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 4,024,928 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | South Australian Resources Pty Ltd - \$14,087.25 |
| Number disposed | 1,552,900 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | South Australian Resources Pty Ltd - \$7,764.50 |
| No. of securities held after change | <p>South Australian Resources Pty Ltd - 39,401,568 Fully Paid Ordinary Shares</p> <p>Chesser Nominees Pty Ltd - 57,848,398 Fully Paid Ordinary Shares</p> <p>Chesser Investments Pty Ltd - 5,333,333 Fully Paid Ordinary Shares</p> <p>Marbel Capital Pty Ltd - 2,413,334 Fully Paid Ordinary Shares</p> <p>Mark & Belinda Lindh ATF Belmar Superannuation Fund - 11,320,000 Fully Paid Ordinary Shares</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <p>Acquired - Off Market Transfer</p> <p>Disposal - On Market Sale</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

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|---|--|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.