

ASX RELEASE



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STEELMAKING AT PORT KEMBLA

BlueScope notes media speculation this morning that a decision has been taken that steelmaking at Port Kembla will close. No such decision has been made.

We continually review ways to improve competitiveness and better serve our customers.

The global steel sector is continuing to change and we must adapt with it. Our costs of manufacturing steel are too high and we are seeking a game-changing approach that will significantly reduce costs. These issues are being discussed as part of the current Enterprise Agreement negotiations at Port Kembla.

BlueScope must maintain an internationally competitive steelmaking business that will support reinvestment.

For further information about BlueScope: www.bluescope.com

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