



ASX Statement



10 June 2015

Transfield Services awarded key five-year agreement with NBN Co

Transfield Services has signed a five-year, Multi-technology Integrated Master Agreement (MIMA) with NBN Co. Based on performance, this could be valued at up to \$140 million in the first year.

This new agreement aims to significantly increase the efficiency and effectiveness of the rollout by aligning the interests of the delivery partners with NBN Co's stated desire for a rapid, high quality deployment of the broadband network. A key part of the strategy is to maximize use of existing infrastructure, continuously improve productivity and focus on quality assurance.

The agreement gives delivery partners the potential to secure additional volumes based on performance and represents a major step forward by clarifying and simplifying the commercial structure.

The MIMA is in addition to two [previously announced](#) contracts with NBN Co in Victoria which included:

- A two-year, \$300 million extension to continue the Local / Distribution Network design, as well as construction of the Fibre Optic Network, and
- A two-year \$66 million contract for the construction of exterior house pre-connections.

"Transfield Services is proud to be a part of one of the most significant nation building infrastructure projects ever undertaken in Australia," said Graeme Hunt, Transfield Services' Managing Director and CEO.

"We will continue to work with NBN Co to ensure that the broadband network is rolled out as quickly as possible, while ensuring that the work we perform is of a very high standard. Telecommunications is a key sector for Transfield Services and the NBN Co is a very important client."

With more than 200 clients globally, Transfield Services is focused on providing high value asset management services to clients in sustainable-growth resources, energy, infrastructure sectors, and government outsourcing.

Investor Relations	Media Enquiries
<p>Chris Jeffrey Executive General Manager, Strategy, Markets and Investments Ph +61 2 9464 1701 Mb +61 400 154 176</p>	<p>Angelique Nesbitt Executive General Manager, Compliance & Group Company Secretary, Mb +61 402 056 935</p>

Please call +61 2 9464 1000 for any contracting or employment enquiries

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