

ASX ANNOUNCEMENT

10 June 2015

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Corporate Announcement Office
Australian Securities Exchange

Expected Distribution for Half Year Ending 30 June 2015

Half Year Distribution

Listed property trust and management company, ALE Property Group (ASX code: LEP) is pleased to announce an expected distribution of 8.45 cents per stapled security for the half year to 30 June 2015. The distribution comprises:

Trust Distribution	8.45 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	8.45 cents per security

The tax components of the distribution will be confirmed before the distribution payment on 7 September 2015.

Key dates for the half year ending 30 June 2015 are:

Ex-Entitlement Date	26 June 2015
Record Date	30 June 2015
Expected Announcement of Results	5 August 2015
Payment Date	7 September 2015

Full Year Distribution

The total distribution of 16.85 cents per security for the full year ending 30 June 2015 is above the Board's previous guidance of growing distributions by at least CPI each year until the next refinancing.

- Ends -

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