



ABN 20 109 361 195

ASX Release

10 June 2015

Alloy Resources Ltd

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Directors

Executive Chairman:
Andy Viner

Non-Exec Director
Andre Marschke

Non-Exec Director/Co Sec:
Kevin Hart

Issued Capital

Shares:
489,582,656

Unlisted Options:
33,142,821

ASX Symbol: AYR

HORSE WELL GOLD PROJECT

– Market Update

Alloy Resources Limited (ASX: **AYR**, **Alloy** or the **Company**) is pleased to provide an update to the market on the Company's exploration activities.

The Company's principal mineral project is the Horse Well Gold Project in the North Eastern Goldfields of Western Australia, located some 50 kilometres north of the 5 million ounce Jundee gold mine operated by Northern Star Resources.

Partner Doray Minerals Limited ('Doray') has elected to commence the second year of a Farmin Agreement where they must spend a further \$1 million before May 2016 to earn a 60% project interest.

The Company is pleased to provide guidance that exploration will recommence shortly at this exciting project;

- **Doray are planning to commence a substantial infill RC drill program at the Dusk til Dawn prospect in July**, designed to define the extent of high grade supergene and deeper primary gold mineralisation. Previous results from widely spaced RC and Diamond drilling have defined an area of strong gold mineralisation (see ASX December 2014 Quarterly Report and ASX release 11 March 2015);
 - **DDRC01, 65m @ 2.60 g/t Au from 50 metres, including 13m @ 8.17g/t Au from 50 metres**
 - **DDAC054, 4m @ 12.7 g/t Au from 62 metres**
 - **ACDR003, 30m @ 2.0 g/t Au from 144 metres**
- A submission to the Native Title holders for approximately **55 line kilometres of Heritage clearing to enable additional regional air-core drilling to proceed in the September quarter** is expected to be confirmed for completion during late June or early July

The Company looks forward to further updating the market on commencement of these planned exploration activities.

which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Viner consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. Mr Viner is a shareholder and option holder of Alloy Resources Limited.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

Andy Viner

Executive Chairman

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