



12 June 2015

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Updated Appendix 3Y – Change of Directors Interest Notice

The attached Appendix 3Y relates to a change in the notifiable interests of Ms Wai Tang following disposal of an indirect interest in 3,809 FDC securities in June 2014 by Ms Tang's Financial Adviser and Manager.

The disposal was discovered following a review of the register of Directors' interests by Federation Centres in connection with implementation of the Merger. We confirm that Ms Tang is aware of her responsibilities regarding notification of notifiable interests in accordance with Listing Rule 3.19A.

Federation Centres has formal arrangements in place to ensure that Directors advise the Company of any share transactions that are undertaken by Directors or on their behalf. Federation Centres considers that the arrangements in place with Directors are adequate to meet the Company's obligations under the Listing Rules to ensure that such information is disclosed and notified.

Yours faithfully

Michelle Brady
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Federation Limited Federation Centres Trust No. 1
ABN	90 114 757 783 72 680 499 767

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wai Foon Tang
Date of last notice	30 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	UBS Wealth Management Australia Ltd - E-Imagine Pty Ltd <Wong & Tang Family – DPM A/C>
Date of change	19 June 2014
No. of securities held prior to change	3,809
Class	Ordinary stapled securities
Number acquired	
Number disposed	3,809
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.5850 per security
No. of securities held after change	nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

Signed



Michelle Brady
 Company Secretary
 Date: 12 June 2015

⁺ See chapter 19 for defined terms.