

Dominic D Smith Vice President & Company Secretary

Aurizon Holdings Limited ABN 14 146 335 622

T +61 7 3019 9000 F +61 7 3019 0720 E CompanySecretary@aurizon.com.au W aurizon.com.au

Level 17, 175 Eagle Street Brisbane QLD 4000

GPO Box 456 Brisbane QLD 4001

ASX Market Announcements ASX Limited 20 Bridge Street Sydney NSW 2000

15 June 2015

BY ELECTRONIC LODGEMENT

Aurizon – Update on Queensland Enterprise Agreements

Please find attached media release for announcement to the market.

Yours faithfully

Dominic D Smith

VP & Company Secretary

Media Release



15 June 2015

Update on Queensland Enterprise Agreements

Bargaining between Aurizon and rail unions on the remaining outstanding Queensland enterprise agreement, the Construction and Maintenance Enterprise Agreement, has now concluded.

Agreement was reached on substantive issues including identical core conditions for the recently negotiated Train Crew and Transport Operators EA:

- A 4% pay increase each year for three years, in return for significant productivity enhancements and enhanced work flexibility including modern rostering practices
- The removal of the 'no forced redundancy' provision
- Rail passes will be removed for the majority of employees. Rail passes held by employees with more than 25 years of service will be valid for long distance travel until 2018.

A small number of other matters remain unresolved between the Company and rail unions in relation to this agreement. However Aurizon now intends to conduct a formal ballot with employees.

State-wide employee briefing sessions on both the Train Crew and Transport Operators EA and the Construction and Maintenance EA are commencing this week with formal ballots to be held in July.

Pending a positive vote, both agreements would then be lodged with the Fair Work Commission, seeking implementation in August.

Approximately 1,800 employees in Queensland are covered by the Construction and Maintenance EA and 1,700 by the Train Crew and Transport Operators EA.

