

15 June 2015

ASX Limited Level 8, Exchange Plaza 2 The Esplanade Perth, WA 6000

LAPSE AND CANCELLATION OF UNLISTED EMPLOYEE SHARE OPTIONS

Beadell Resources Ltd advises that 850,000 Unlisted Employee Share Options "Options" exercisable at \$1.15 lapsed on 14 June 2015, in accordance with their terms; and, 600,000 Options exercisable at \$0.85 have been cancelled.

Details of the lapsed and cancelled Options are as follow;

Description	ASX Code	Expiry Date	Exercise Price	Number Lapsed/Cancelled
Unlisted Employee Options	BDRAM	14 Jun 2015	\$1.15	850,000
Unlisted Employee Options	BDRAA	15 Oct 2018	\$0.85	600,000

Yours sincerely,

GREG BARRETT
Company Secretary

Beadell Resources Ltd