

Renascor Resources Limited

ASX code: RNU

The Eastern Eyre Copper Project



Presented at the Australian Copper Conference

Brisbane, 16 June 2015

David Christensen, Managing Director



Renascor Resources Limited

Recent drilling propels Extension Tank from stand-out target to advanced prospect for Prominent Hill-style deposit within world class Olympic Dam copper province

- Upcoming drilling to target yet-untested “discovery” zone defined by high-density gravity signature directly beneath strong copper and hematite alteration
- Renascor team eyeing major copper find, following on from discovery track record that includes Carrapateena and Four Mile, most recent major mineral discoveries in South Australia
- Confidence in Renascor underpinned by \$500,000 cornerstone placement recently completed with leading resource investor Acorn Capital and entitlement offer underwritten to \$1million



Drill sample from Extension Tank prospect (sample chips from Hole 14RETRC001 from 68m to 69m)

Corporate profile

- ASX code RNU
- Shares on issue (12 Jun 15)* 163.3m
- Cash (31 Mar 15) \$0.255m
- Capital raising proceeds** \$1.5m - \$1.838m
- Share price (12 Jun 15) \$0.023
- 12 month range \$0.015-\$0.05
- Market capitalisation (12 Jun 15) \$3.756m
- Top 20 shareholding 52%
- Board shareholding 36%



* Shares currently on issue includes 25m shares issued pursuant to placement announced on 2 Jun 15
 ** Includes \$0.5m pursuant to placement and expected \$1.0m to \$1.383m to be raised under partially underwritten (to \$1.0m) entitlement offer as announced on 2 Jun 15

Board of Directors

Stephen Bizzell (Chairman)

David Christensen (MD)

Geoff McConachy

Chris Anderson

Andrew Martin



Investment Highlights



Advanced, Large-Scale Copper Prospect

- Recent drilling confirms Extension Tank as major Prominent Hill-style prospect
 - ✓ IOCG alteration and copper (8m @ 0.45%) over untested, stand-out gravity target
 - ✓ Unique for first-pass drilling of IOCG targets in district to demonstrate this level of prospectivity
- Project area includes other well-articulated targets, with results to date including:
 - ✓ 13m at 1.45% Cu, 66 ppm Ag and 0.17% Co (1050 East prospect)



Enviably Untested Land Position in Olympic Dam Belt

- +1,500 km² in South Australia's premier copper district
- Access restriction recently lifted in underexplored portion of world class province
- Major control structures untested (+40 km strike-length)



Successful, Recent Discovery History in Target Region

- Exploration team track record includes Carrapateena (IOCG) and Four Mile (uranium) deposits
- Most recent major mineral discoveries in South Australia



Follow-on Drilling with Funds from Cornerstone Investment and Entitlement Offer

- High potential "discovery phase" drilling to commence this quarter
- Cornerstone placement of \$500,000 recently completed with Acorn Capital
- Entitlement Offer underwritten to \$1 million

Olympic Dam Belt

Renascor holds an enviable and developing tenement package in a major copper province

Prominent Hill

210 Mt @ 1.22% Cu
from ~100m depth, discovered 2001

Olympic Dam

9,500 Mt @ 0.82% Cu
from ~300m depth, discovered 1975

Carrapateena/Khamsin

1,000 Mt @ 0.80% Cu
from ~500m depth, discovered 2005

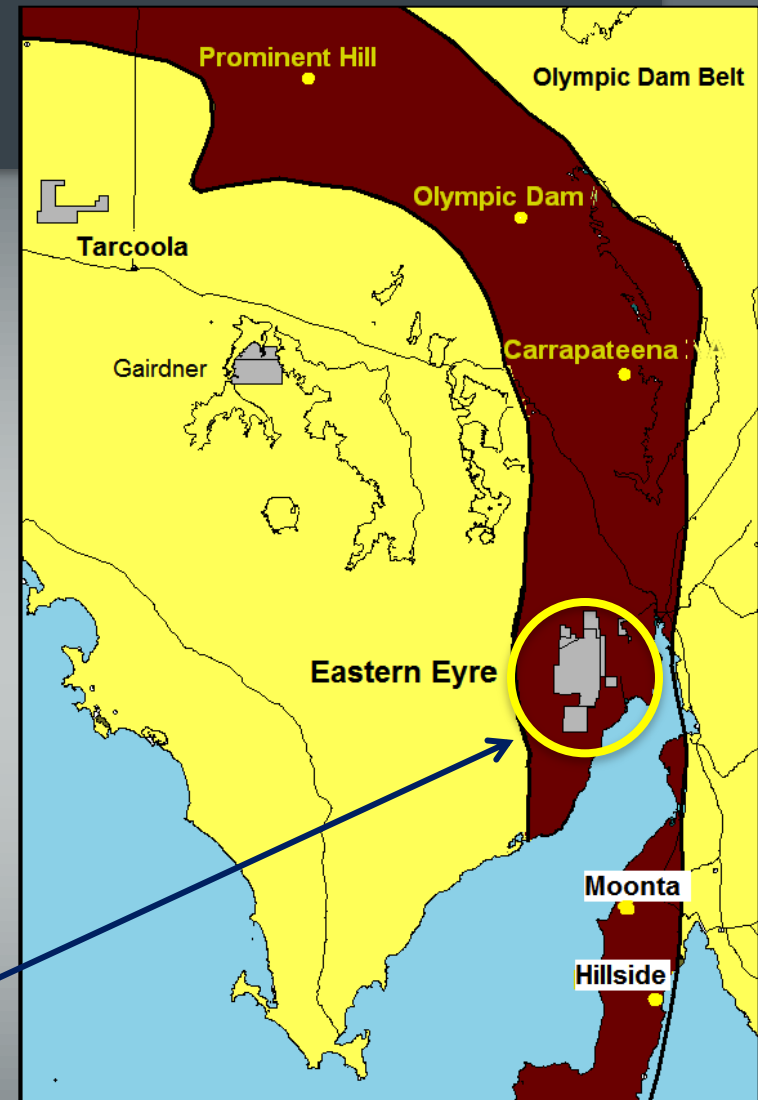
Hillside

330 Mt @ 0.6 % Cu
from <50m depth, discovered 2008

Renascor's Eastern Eyre Project

•+1,500km²

- Targeting similar large-scale copper resources from <50m cover depth
- Amongst shallowest cover sequences in region



Olympic Dam copper belt, showing location of Renascor's Eastern Eyre and other projects in relation to significant copper deposits

Eastern Eyre Project

All the portents for success

Large copper deposits in South Australia	Renascor's Eastern Eyre Project
Location: Olympic Dam corridor	✓
Geology: Host rock associated with Hiltaba granites	✓
Geology: Gawler Range Volcanics	✓
Geological Age: Olympic Dam age (1590 Ma)	✓
Metals: Polymetallic (Cu-Ag-Co-Pb-Zn)	✓
Setting: Proximity to major structures	✓
Geophysics: Strong gravity/magnetic signature	✓
Mineralogy: IOCG-alteration	✓
Mineralisation: Extensive copper-mineralised halo	✓
Large-scale copper deposit	?

Geologic signature provides key similarities to large scale copper deposits in district

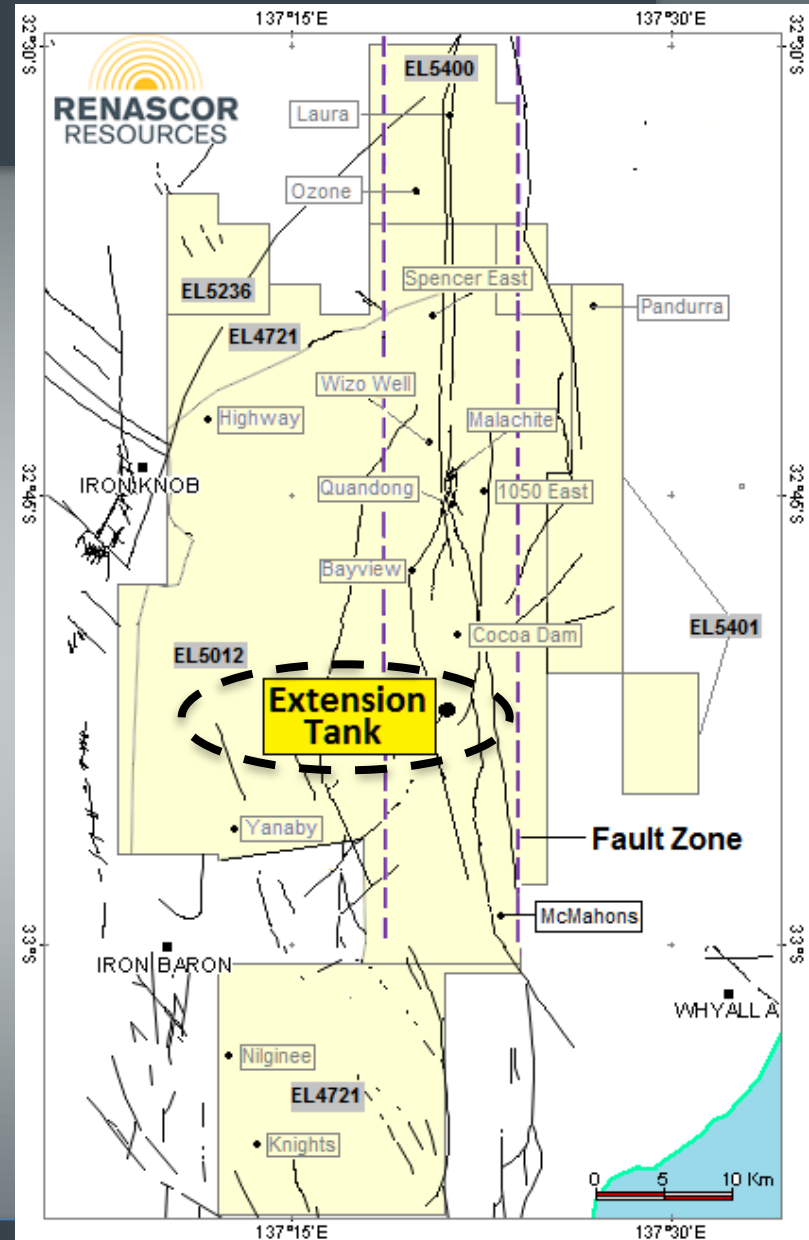
Extension Tank

Advanced IOCG prospect

Distinctive, highly prospective IOCG prospect

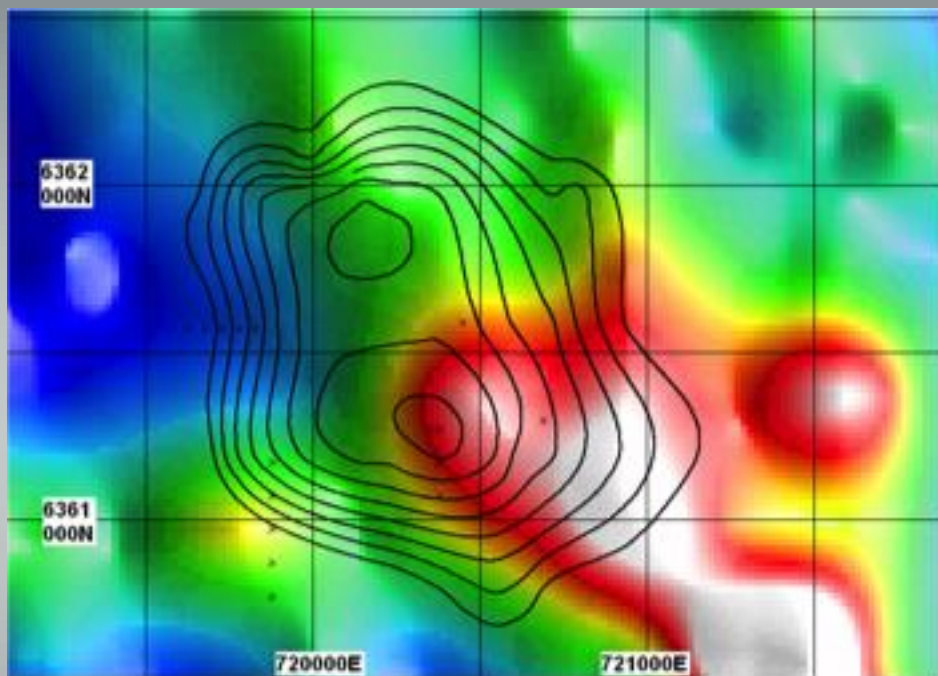
- Few targets in Olympic Dam domain demonstrate confluence of:
 - ✓ gravity +
 - ✓ magnetics +
 - ✓ copper +
 - ✓ IOCG alteration

Untested high-density zone offers immediate Prominent Hill-style discovery target



Extension Tank

Standout gravity anomaly adjacent to magnetic zone



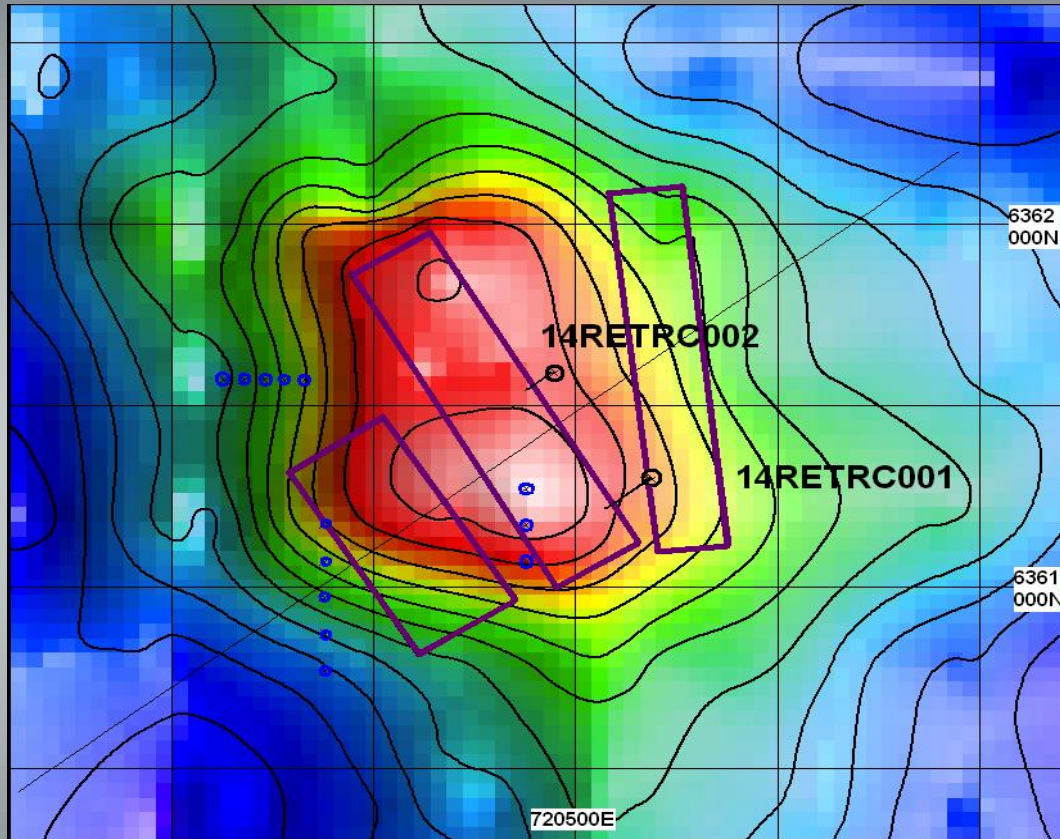
Extension Tank prospect, aeromagnetic image showing gravity contours

- High amplitude (6MGal) gravity anomaly within Roopena fault zone
- Gravity–magnetic association typical of IOCG
- Directly comparable to Prominent Hill IOCG deposit (Oz Minerals)

Highly prospective for large, hematite-dominant IOCG

Extension Tank

Recent drill results



Extension Tank prospect, gravity contour image showing 0.5 Mgal intervals, with drill collars and initial interpreted high density target zone outlines

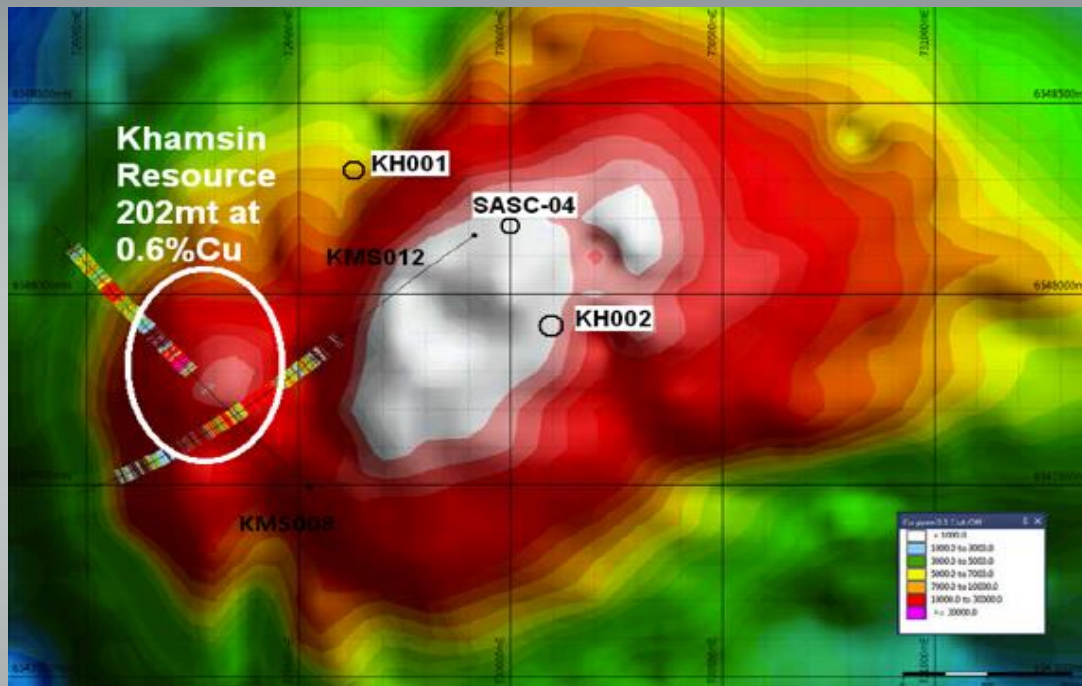
Strong copper and hematite alteration

- Hole RC001: sulphide mineralisation, including 8m at 0.45% Cu (from 64m)
- Hole RC002: hematite alteration and anomalous Cu from 120m to end-of-hole (162m)

Distinctive combination of gravity/magnetics + copper + IOCG alteration

Extension Tank

Comparison to other hematite IOCGs



Early drill collars (KH001, KH002 and SASC-04) and gravity signature of Oz Minerals' Khamsin IOCG prospect in comparison to subsequent holes (KMS008 and KMS012) within ore body (from Oz Minerals ASX release dated May 2013)

* Owned by Oz Minerals (ASX: OZL)

Khamsin deposit*

- Early results: initial gravity targets intersect IOCG alteration and low-level (<0.2%) copper (SASC-04, KH001, KH002)
- Led to nearby discovery hole within western margin of gravity anomaly (KMS008)

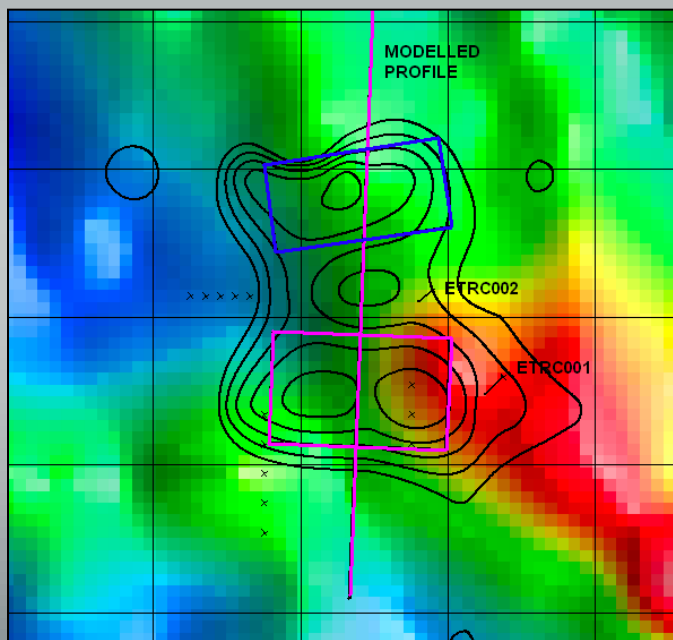
Extension Tank

- Early results: initial gravity targets intersect IOCG alteration with strong copper (0.45%)
- **Next stage drilling: discovery opportunity**

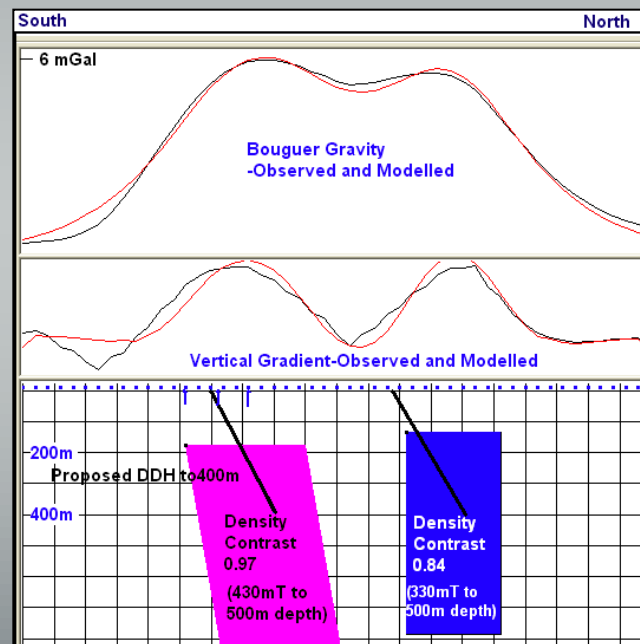
Extension Tank

Next phase drill targets: high density zones

- High-density zones untested
- Shallow (~200m) depth
- Ample scale for large deposit
- Immediate drill-ready targets
- Renascor awarded government grant to co-fund drill costs



Extension Tank – Gravity contours (vertical gradient) on aeromagnetic image

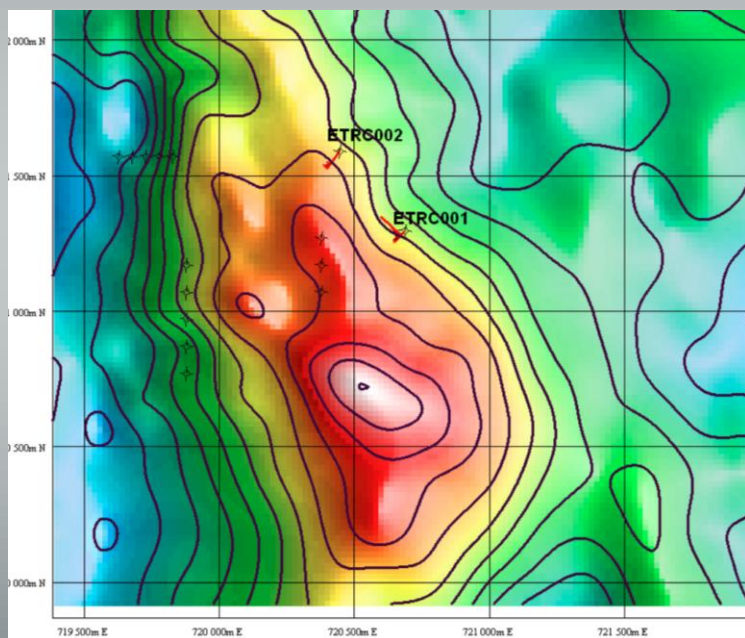


Extension Tank – North-south section, gravity model and proposed drill holes

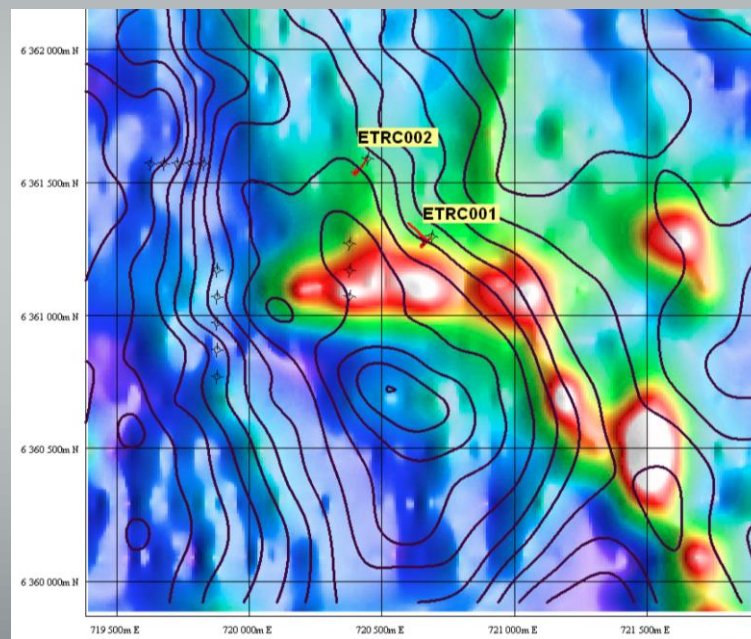
Extension Tank

Detailed geophysics upgrades targets

- Infill gravity coverage shows strengthening and extension of high-density zones to south
- Detailed ground magnetic survey confirms strong E-W magnetic zone immediately north of peak gravity zone
- Strengthens potential Prominent Hill-style IOCG



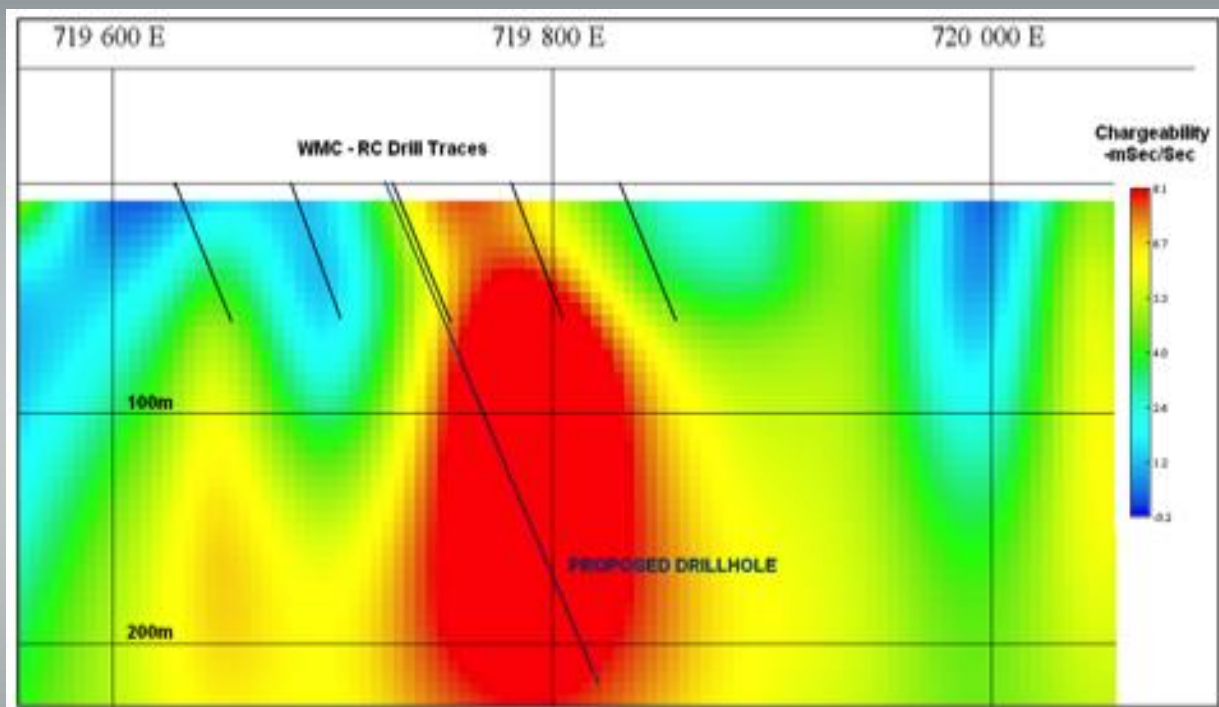
Tank -- Residual gravity image and contours, showing drill-hole collars and down-hole copper traces for Renascor holes ETRC001 and ETRC002 (contour interval 0.25 mGal)



Extension Tank -- Ground magnetic image with residual gravity contours and drill hole collars

Extension Tank

Next phase drill targets: IP chargeability zone



Extension Tank – Induced polarisation model (6361570N), showing existing and proposed drill holes

IP targets

- Tested by WMC in 1990s
- Renascor's recent drilling suggests WMC's shallow drilling did not reach fresh basement
- Untested sulphide target beneath earlier drilling (from ~60m)

Drill ready targets for for copper-bearing sulphide zone associated with hematite IOCG

Eastern Eyre Project

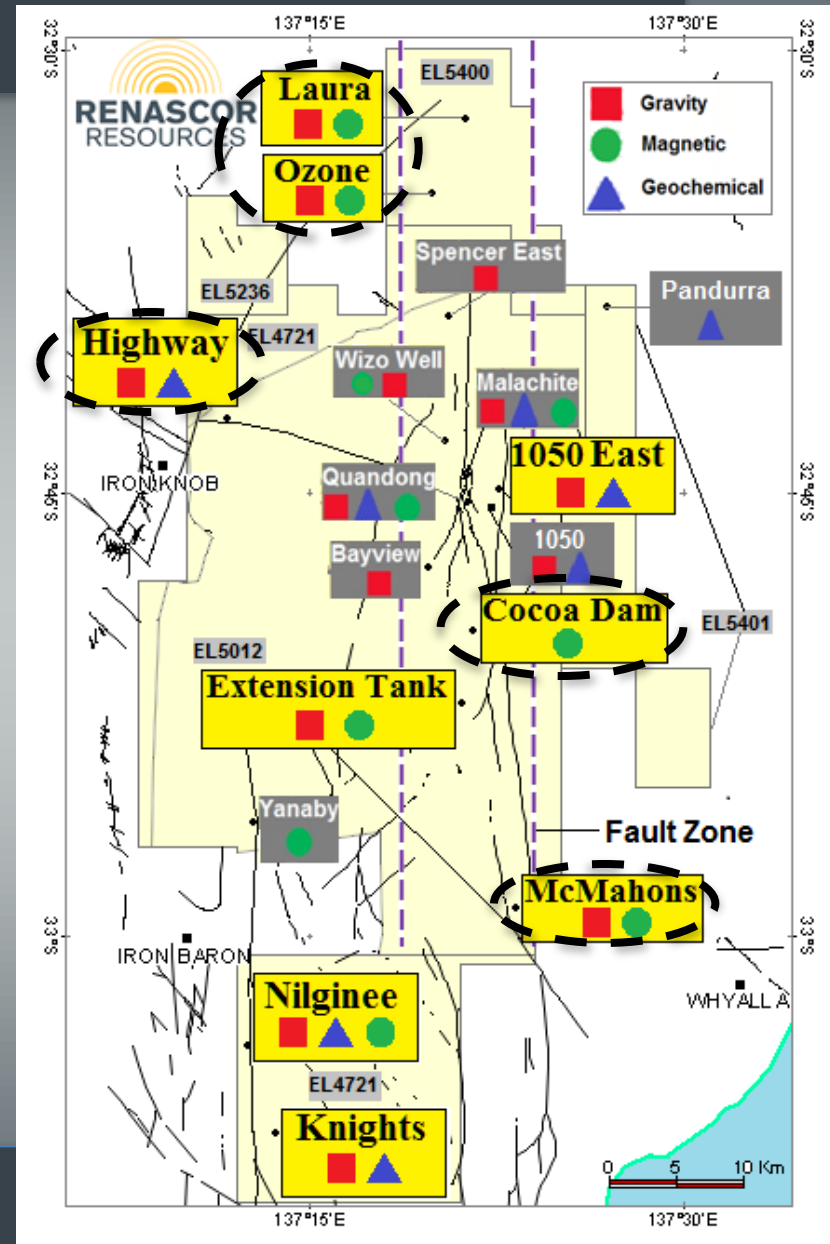
Prospect pipeline

Additional high-priority copper targets for 2015

- Roopena-Angle Dam fault (+40km)
- Mineralised system with limited historical exploration
- On-going reconnaissance programs have upgraded multiple gravity/magnetic targets
- Initial drill-testing later this year

Pipeline of targets for subsequent drill programs

Eastern Eyre Project, showing prospect locations



Work Program

Activity	2015								
	Q2			Q3			Q4		
	A	M	J	J	A	S	O	N	D
Extension of Tank									
Pre-drilling/preparatory work									
RC/diamond drilling									
Follow-up geophysics									
Other Prospects									
Pre-drilling/preparatory work									
RC drilling									
Diamond drilling									

Note:

(1) Dates are indicative only and subject to change without notice

Summary

- Advanced, well-defined IOCG prospects at Extension Tank
- Credentialed team with track record of exploration success
- Confidence underpinned by recently completed cornerstone placement and partially underwritten entitlement offer



Important notice

Forward Looking Statements

This Presentation may include statements that could be deemed “forward-looking” statements. Although Renascor Resources Limited (the “Company”) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or may not take place at all.

No Offer to Sell or Invitation to Buy

This Presentation is not, and should not be considered to, constitute any offer to sell, or solicitation of an offer to buy, any securities in the Company, and no part of this Presentation forms the basis of any contract or commitment whatsoever with any person. The Company does not accept any liability to any person in relation to the distribution or possession of this Presentation from or in any jurisdiction.

Disclaimer

Whilst care has been exercised in preparing and presenting this Presentation, to the maximum extent permitted by law, the Company and its representatives make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation; accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this Presentation; and accept no responsibility for any errors or omissions from this Presentation

Competent Persons Statement

The exploration results in this Presentation, insofar as they relate to mineralisation, are based on information compiled by Mr G. W. McConachy (fellow of the Australasian institute of Mining and Metallurgy) who is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a competent person as defined by the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC code, 2012 edition). Mr McConachy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.