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## **POSITIVE YEAR END RESULT FOR ATLAS AT JUNE PEARL AUCTION**

Atlas Pearls and Perfumes Ltd (ASX: ATP) ("Atlas") successfully completed its latest pearl auction held in Kobe on 10 and 11 June with total sales of AUD\$2.4m - 10% over forecast sales.

The auction was well attended and featured a good spread of customers, with 24 successful bidders out of the 42 companies who joined.

Most lots on offer featured bigger and better quality pearls compared to Atlas' past two auctions in December 2014 and March 2015 and achieved accordingly a better average price per momme.

"This auction confirmed the buyers' appetite for Atlas pearls and their appreciation for their consistency. Prices are overall very stable with an advantage for better shape and quality" said Tim Jones, Atlas Distribution and Sales Manager.

"It is pleasing to see the continuous interest Atlas Indonesian production is drawing from pearl traders as our latest two harvests confirms the anticipated return to bigger and better pearls" said Pierre Fallourd, CEO of Atlas Pearls and Perfumes.

Atlas will hold its next auction in October 2015.

- ENDS -

## **ABOUT ATLAS PEARLS AND PERFUMES LTD**

Atlas Pearls and Perfumes ("Atlas") is an Australian based pearling and perfume business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of "nature's most precious gift", the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago, including Bali, Flores and West Papua. Atlas is a fully integrated pearling business. The Company has its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sells direct to customers through wholesale partners and via its retail outlets. In 2012, the Company expanded its operations into perfumes and is currently developing a range of propriety products which include pearl powder (cosmetics and nutraceuticals), pearl proteins (cosmetics), pearl volatiles and boronia (perfumes) for supply into the global luxury supply chain.

**For more information please visit:** [www.atlaspearlsandperfumes.com.au](http://www.atlaspearlsandperfumes.com.au)

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