

STATE STREET
GLOBAL ADVISORS.

16 June, 2015

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
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Company Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it is no longer a substantial shareholder in Federation Centres. The enclosed ASIC Form 605 discloses the required details.

Yours faithfully,



Alison Levell
Head of Compliance

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Federation CentresACN/ARSN 149 781 322**1. Details of substantial holder (1)**Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 11 June 2015The previous notice was given to the company on 13 May 2015The previous notice was dated 8 May 2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

See Annexure 'A'.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SSGA Ltd. (UK)	20 Churchill Place Canary Wharf London E14 5HJ United Kingdom
SSGA Hong Kong	68/F Two International Finance Centre 8 Finance Street Central Hong Kong
SSGA (France)	23-25 rue Delarivière-Lefoullon 92064 Paris La Défense Cedex France
SSGA (Japan) Co. Ltd.	Toranomon Hills Mori Tower 25F 1-23-1 Toranomon, Minato-ku Tokyo 1066325 Japan
SSGA Australia Ltd.	Level 17, 420 George Street Sydney, NSW 2000 Australia
SSGA Inc.	State Street Financial Center One Lincoln Street Boston, MA 02111 2900

Signature

print name

James MacNevin

capacity

DIRECTOR

sign here



date

16 / 6 / 15**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected		Person's Votes affected
08-May-2015	SSGA Ltd. (UK)	Purchase	2.98	Ordinary	11,762	11,762
08-May-2015	SSGA Australia Ltd.	In-specie Contribution	2.98	Ordinary	15,891	15,891
12-May-2015	SSGA Australia Ltd.	Purchase	2.99	Ordinary	34,304	34,304
13-May-2015	SSGA Australia Ltd.	Purchase	2.99	Ordinary	20,223	20,223
13-May-2015	SSGA Ltd. (UK)	Purchase	2.99	Ordinary	8,001	8,001
14-May-2015	SSGA Australia Ltd.	Purchase	3.03	Ordinary	31,939	31,939
14-May-2015	SSGA Australia Ltd.	Purchase	3.03	Ordinary	33,400	33,400
15-May-2015	SSGA Inc.	In-specie Withdrawal	3.09	Ordinary	21,184	21,184
15-May-2015	SSGA (Japan) Co. Ltd.	Purchase	3.09	Ordinary	5,495	5,495
18-May-2015	SSGA Ltd. (UK)	Sale	3.06	Ordinary	18,248	18,248
18-May-2015	SSGA Inc.	In-specie Contribution	3.08	Ordinary	108,836	108,836
18-May-2015	SSGA Ltd. (UK)	Sale	3.06	Ordinary	8,167	8,167
19-May-2015	SSGA Inc.	Sale	3.04	Ordinary	8,037	8,037
19-May-2015	SSGA Inc.	Purchase	3.02	Ordinary	3,989	3,989
19-May-2015	SSGA Inc.	Purchase	3.03	Ordinary	27,163	27,163
19-May-2015	SSGA Australia Ltd.	In-specie Withdrawal	3.02	Ordinary	10,650	10,650
20-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.03	Ordinary	84,427	84,427
20-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.03	Ordinary	21,224	21,224
20-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.03	Ordinary	21,224	21,224
20-May-2015	SSGA Inc.	Purchase	3.04	Ordinary	22,568	22,568
20-May-2015	SSGA Ltd. (UK)	Purchase	3.03	Ordinary	6,359	6,359
20-May-2015	SSGA Inc.	Sale	3.03	Ordinary	144,141	144,141
20-May-2015	SSGA Inc.	Sale	3.03	Ordinary	173,479	173,479
21-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.06	Ordinary	21,224	21,224
21-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.06	Ordinary	15,918	15,918
21-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.06	Ordinary	16,498	16,498
26-May-2015	SSGA Ltd. (UK)	Sale	3.08	Ordinary	4,841	4,841
26-May-2015	SSGA Inc.	In-specie Contribution	3.08	Ordinary	13,080	13,080

26-May-2015	SSGA Ltd. (UK)	Purchase	3.09	57,803	57,803	57,803
27-May-2015	SSGA Ltd. (UK)	Purchase	3.07	4,841	4,841	4,841
27-May-2015	SSGA Inc.	Sale	3.03	4,331	4,331	4,331
28-May-2015	SSGA Inc.	Sale	3.04	31,533	31,533	31,533
28-May-2015	SSGA Inc.	Sale	3.03	9,363	9,363	9,363
28-May-2015	SSGA Ltd. (UK)	Sale	3.03	6,272	6,272	6,272
28-May-2015	SSGA (France)	Sale	3.03	17,460	17,460	17,460
28-May-2015	SSGA Ltd. (UK)	Purchase	3.03	2,994	2,994	2,994
29-May-2015	SSGA Australia Ltd.	Purchase	3.04	20,563	20,563	20,563
29-May-2015	SSGA (France)	Purchase	3.04	46,113	46,113	46,113
29-May-2015	SSGA Inc.	Purchase	3.02	9,877	9,877	9,877
29-May-2015	SSGA (France)	Purchase	3.04	295,422	295,422	295,422
29-May-2015	SSGA Inc.	Sale	3.04	8,390	8,390	8,390
29-May-2015	SSGA Inc.	Sale	3.04	14,045	14,045	14,045
29-May-2015	SSGA Inc.	Purchase	3.02	52,415	52,415	52,415
29-May-2015	SSGA Inc.	Sale	3.04	4,919	4,919	4,919
29-May-2015	SSGA Inc.	Purchase	3.04	507,065	507,065	507,065
29-May-2015	SSGA Inc.	In-specie Contribution	3.04	5,417	5,417	5,417
29-May-2015	SSGA Inc.	Purchase	3.04	464	464	464
29-May-2015	SSGA Inc.	Purchase	3.04	3,267	3,267	3,267
29-May-2015	SSGA Australia Ltd.	In-specie Contribution	3.04	47,781	47,781	47,781
29-May-2015	SSGA Australia Ltd.	Sale	3.04	654,827	654,827	654,827
29-May-2015	SSGA Australia Ltd.	Purchase	3.04	465,387	465,387	465,387
29-May-2015	SSGA Ltd. (UK)	Purchase	3.04	23,555	23,555	23,555
29-May-2015	SSGA Australia Ltd.	Sale	3.04	218,000	218,000	218,000
29-May-2015	SSGA (France)	Purchase	3.04	207,364	207,364	207,364
29-May-2015	SSGA Inc.	Purchase	3.02	108,766	108,766	108,766
29-May-2015	SSGA Inc.	Purchase	3.02	62,370	62,370	62,370
29-May-2015	SSGA Inc.	Purchase	3.02	89,776	89,776	89,776
01-June-2015	SSGA Inc.	Purchase	3.00	80,841	80,841	80,841
01-June-2015	SSGA Inc.	Purchase	3.00	80,841	80,841	80,841
01-June-2015	SSGA Inc.	Sale	3.00	170,697	170,697	170,697
01-June-2015	SSGA Inc.	Sale	3.00	170,697	170,697	170,697

01-June-2015	SSGA Inc.	Sale		3.00	Ordinary	2,449,900	2,449,900
01-June-2015	SSGA Inc.	Sale		3.00	Ordinary	2,449,900	2,449,900
01-June-2015	SSGA (France)	Purchase		3.02	Ordinary	209,480	209,480
01-June-2015	SSGA (France)	Purchase		3.02	Ordinary	209,480	209,480
01-June-2015	SSGA Inc.	Purchase		3.00	Ordinary	71,257	71,257
01-June-2015	SSGA Inc.	Purchase		3.00	Ordinary	71,257	71,257
02-June-2015	SSGA Inc.	Purchase		3.04	Ordinary	36,749	36,749
02-June-2015	SSGA Inc.	Sale		3.00	Ordinary	2,635,245	2,635,245
02-June-2015	SSGA Inc.	Sale		3.00	Ordinary	442,613	442,613
02-June-2015	SSGA Inc.	In-specie Contribution		3.00	Ordinary	4,546	4,546
02-June-2015	SSGA Ltd. (UK)	Sale		3.00	Ordinary	117,232	117,232
02-June-2015	SSGA Inc.	Sale		3.00	Ordinary	57,264	57,264
02-June-2015	SSGA (France)	Sale		3.00	Ordinary	233,476	233,476
02-June-2015	SSGA Ltd. (UK)	Purchase		3.01	Ordinary	44,249	44,249
03-June-2015	SSGA Inc.	Purchase		2.95	Ordinary	48,297	48,297
03-June-2015	SSGA Inc.	Purchase		2.95	Ordinary	284,024	284,024
03-June-2015	SSGA Inc.	Purchase		2.95	Ordinary	174,258	174,258
03-June-2015	SSGA Inc.	Sale		2.95	Ordinary	3,979,350	3,979,350
03-June-2015	SSGA Inc.	Purchase		2.95	Ordinary	16,536	16,536
03-June-2015	SSGA (France)	Sale		2.95	Ordinary	19,413	19,413
03-June-2015	SSGA Inc.	Sale		2.95	Ordinary	668,369	668,369
03-June-2015	SSGA Australia Ltd.	In-specie Contribution		2.91	Ordinary	121,460	121,460
03-June-2015	SSGA Ltd. (UK)	Sale		2.95	Ordinary	177,031	177,031
03-June-2015	SSGA Inc.	Sale		2.95	Ordinary	86,474	86,474
03-June-2015	SSGA Ltd. (UK)	Purchase		3.03	Ordinary	11,104	11,104
03-June-2015	SSGA Inc.	Purchase		3.04	Ordinary	31,066	31,066
04-June-2015	SSGA Inc.	Purchase		2.89	Ordinary	4,581	4,581
04-June-2015	SSGA Inc.	Purchase		2.89	Ordinary	9,072	9,072
04-June-2015	SSGA Inc.	Sale		2.89	Ordinary	5,852,694	5,852,694
04-June-2015	SSGA Inc.	Sale		2.89	Ordinary	31,820	31,820
04-June-2015	SSGA (France)	Sale		2.89	Ordinary	28,552	28,552
04-June-2015	SSGA Inc.	Sale		2.89	Ordinary	983,015	983,015
04-June-2015	SSGA Ltd. (UK)	Sale		2.89	Ordinary	260,371	260,371

04-June-2015	SSGA Inc.	Sale		2.89	127,181	127,181
04-June-2015	SSGA Australia Ltd.	In-specie Contribution		2.89	15,200	15,200
04-June-2015	SSGA (France)	Sale		2.89	10,530	10,530
05-June-2015	SSGA Ltd. (UK)	Sale		2.95	75,245	75,245
05-June-2015	SSGA Inc.	Purchase		2.95	143,641	143,641
05-June-2015	SSGA Inc.	Sale		2.96	2,488,711	2,488,711
05-June-2015	SSGA (France)	Sale		2.96	12,140	12,140
05-June-2015	SSGA Inc.	Sale		2.96	418,003	418,003
05-June-2015	SSGA Ltd. (UK)	Sale		2.96	110,716	110,716
05-June-2015	SSGA Inc.	Sale		2.96	54,081	54,081
05-June-2015	SSGA Australia Ltd.	Purchase		2.95	15,732	15,732
09-June-2015	SSGA Ltd. (UK)	Purchase		2.99	32,853	32,853
09-June-2015	SSGA - Hong Kong	Purchase		2.99	27,748	27,748
09-June-2015	SSGA Inc.	Purchase		2.99	239,687	239,687
09-June-2015	SSGA Australia Ltd.	In-specie Contribution		2.99	37,819	37,819
09-June-2015	SSGA Ltd. (UK)	Purchase		2.99	95,726	95,726
10-June-2015	SSGA Australia Ltd.	Purchase		2.98	991,738	991,738
10-June-2015	SSGA Australia Ltd.	In-specie Withdrawal		2.99	762,548	762,548
10-June-2015	SSGA Ltd. (UK)	Purchase		2.96	5,330	5,330
10-June-2015	SSGA Ltd. (UK)	Purchase		2.98	48,650	48,650
11-June-2015	SSGA Ltd. (UK)	Purchase		2.98	32,552	32,552
11-June-2015	SSGA Inc.	Purchase		2.97	71,646	71,646