

## ASX & Media Release

17 June 2015

### LITIGATION COMMENCED AGAINST GIBSON'S LIMITED, TRADING AS SKRETTING AUSTRALIA

Clean Seas Tuna Limited (ASX: CSS) refers to the Company's 14 November 2012 "Operational Update" which advised that the Board had determined to invoke formal dispute resolution procedures to attempt to find a commercial compromise of claims by the Company against two of the Company's major feed suppliers for losses sustained by the Company due to taurine deficiencies in its Yellowtail Kingfish feeds.

The Company has this week served proceedings filed in the Supreme Court of South Australia against one of its former feed suppliers, Gibson's Limited.

In the proceedings the Company asserts that the feed supplied by Gibson's Limited contained insufficient taurine, a sulphonic acid recognised to be an essential dietary requirement of a number of fish species, including Yellowtail Kingfish, which resulted in mortalities and poor growth in its Yellowtail Kingfish stocks.

The Company claims that it sustained substantial trading losses as a consequence.

The Company's solicitors have engaged Independent Forensic Expert Accountants to produce a report quantifying the Company's losses attributable to this claim. The Company intends to make a further announcement when the Forensic Accountant's report becomes available.

The Company's claim against Gibson's Limited is confined to feed supplied in the 2009 – 2012 financial years. Following the Company having determined to supplement its Yellowtail Kingfish feeds with taurine from July 2012, the health of the Company's stocks materially improved, and fish survival rates and growth has since then exceeded all previous benchmarks.

The Company continues to reserve its rights against the other feed supplier.

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