

19 June 2015

Sydney Airport Traffic Performance May 2015

Pax (‘000s) ¹	Monthly performance			Year to date performance		
	May-15	May-14	Growth (%)	YTD-15	YTD-14	Growth (%)
Domestic	2,049	2,021	+1.4%	10,411	10,240	+1.7%
International ²	994	976	+1.9%	5,554	5,405	+2.8%
Total	3,043	2,996	+1.6%	15,965	15,645	+2.0%

¹ Contains estimates with any adjustments to preliminary statistics to be included in the year to date results in future months.

² International includes Domestic-On-Carriage due to immateriality.

CEO and Managing Director Kerrie Mather said, “Passenger numbers have strengthened at Sydney Airport in May increasing 1.6% over the prior corresponding period (pcp). Load factor increases in both domestic and international markets highlight continued underlying demand for air travel. Steady growth in the domestic market of 1.4% comes as both full service and low cost carriers increase load factors.

“International passengers grew 1.9% on the pcp as a result of a 2.5 percentage point increase in load factors. Asian markets continue to lead strong inbound passenger growth with the Philippines (+33.0%), China (+22.7%), Hong Kong (+14.8%), Korea (+11.4%) and India (+7.4%) the top performing nationality markets during the month.

“Sydney Airport is delighted to welcome direct American Airlines services from December 2015 as part of an enhanced partnership with Qantas. American Airlines will operate a daily service between Sydney and Los Angeles while Qantas will return to San Francisco with a direct six weekly service. Qantas and American Airlines will increase capacity at Sydney Airport by 301,000 seats annually, a 33% increase on the partnership’s current capacity to mainland USA.

“Sydney is the number one destination for USA visitors to Australia, capturing 60% of the market. With the USA economy recovering strongly, the partnership will support continued traffic growth and a boost to inbound tourism expenditure. The USA is also Sydney’s largest outbound country destination. The expanded network will improve the quality of services and choice for Australian and USA travellers alike. Business travellers make up around a fifth of total passengers travelling from Sydney to the USA and they will save around four hours each way with Qantas’ new direct flights from Sydney to San Francisco.

“We also welcomed the start of operations from Solomon Airlines Honiara service, a new airline and route for Sydney Airport, while Etihad Airways has commenced operating its flagship A380 on the Sydney to Abu Dhabi route. Etihad’s aircraft upgauge on both of its daily services will add 38% capacity to the route or 137,000 seats annually.

“Further upgauging from China Southern will see the airline operate its A380 on the daily Sydney and Guangzhou service for a longer six month period this summer, adding an extra 33,000 seats annually.

“May remained a busy month for the city of Sydney with multiple events attracting both foreign and interstate visitors. The Vivid light and music festival, the rugby league State of Origin and soccer friendlies, with UK teams Chelsea and Tottenham Hotspur, all proved to be popular and many visitors travelled through Sydney Airport to attend.”

Key Points

- Average load factors improved in both domestic and international markets up 1.5 and 2.5 percentage points respectively.
- American Airlines will launch a seven weekly Sydney-Los Angeles service from December 2015 using a B777-300ER.
- Qantas will launch a six weekly Sydney-San Francisco service from December 2015 using a B747-400ER. Qantas will continue to operate its six weekly Sydney-Dallas service, increasing to seven times a week during peak periods. Qantas will reduce its Sydney-Los Angeles services from 14 to 10 weekly.
- Qantas currently operates up to 20 frequencies a week to the US mainland and this new partnership with American Airlines will offer 29 services a week and increase capacity by 301,000 seats annually or 33%.
- China Southern will operate its Sydney-Guangzhou service using an A380-800 aircraft for the whole of the northern winter season from October to March, rather than just over Christmas and Chinese New Year, adding an extra 33,000 seats annually.
- Total passenger traffic for May is estimated to have increased 1.6% on the pcp, with domestic traffic increasing 1.4% and international traffic increasing 1.9%.

Top 10 Nationalities Travelling Through Sydney Airport

Rank	Nationality	May-15	YTD-15	Rank	Nationality	May-15	YTD-15
1	Australia	+0.6%	+2.0%	6	Korea	+11.4%	+7.7%
2	New Zealand	+0.3%	-0.6%	7	Japan	+5.8%	-4.2%
3	China	+22.7%	+16.3%	8	India	+7.4%	+20.5%
4	UK	-2.6%	-3.0%	9	Malaysia	-6.0%	-2.7%
5	USA	-0.7%	+3.0%	10	Germany	-6.2%	-4.4%

Last 12 Months Traffic Data

('000s)	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Total Jun-14- May-15	Total Jun-13- May-14	Growth %
Dom	1,949	2,190	2,132	2,130	2,350	2,174	2,185	2,090	1,948	2,204	2,119	2,049	25,522	25,162	+1.4%
Int	1,018	1,118	1,070	1,078	1,119	1,073	1,264	1,308	1,045	1,122	1,086	994	13,294	13,084	+1.6%
Total	2,967	3,308	3,202	3,209	3,469	3,247	3,449	3,398	2,993	3,326	3,205	3,043	38,816	38,246	+1.5%

All data is for arriving and departing passengers.

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

Contains estimates with adjustments made to preliminary data in later months.

CONTACT FOR FURTHER INFORMATION

Guy Brown
Manager – Investor Relations

t +61 2 9667 9876
m +61 431 863 267
e guy.brown@syd.com.au

Laura Stevens
Manager – Media and Communications

t +61 2 9667 6470
m +61 437 033 479
e laura.stevens@syd.com.au