

ASX / MEDIA RELEASE

19 June 2015

RETIREMENT OF NON-EXECUTIVE DIRECTOR

PBD Developments Limited (ASX: PBD) advises the retirement of Non-Executive Director, Mr David Hunt, effective 19 June 2015. Mr Hunt joined the Board in November 2010.

Chairman, Winson Chow said "On behalf of the Board, I would like to thank David for his contribution as a Director, and we wish him all the best for the future."

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About PBD Developments:

The principal activity of PBD Developments is to identify urban projects to develop for resale. By nature, these master planned projects offer many built-form value add opportunities beyond the standard residential lot market. PBD Developments has a vision to grow as a significant contributor to the design and development of premium residential property utilising community based planning and innovative design concepts targeted to meet the needs and exceed the expectations of markets while delivering new benchmarks in environmental excellence.

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