



2015 Frances Creek Drilling Program

Sydney, 24 June 2015: The Board of Ark Mines Ltd (**ASX: AHK**) is pleased to announce that it plans to commence drilling in August 2015 at its Golden Slips prospect at Frances Creek in the Northern Territory. The Mines Management Plan has now been lodged with the NT Mines Department and logistical preparation has commenced.

AHK wishes to extend the strike and further define the size of the Golden Slips prospect, and potentially join the Slips reef to the Golden Honcho reef (refer to Fig 1), with a view to **defining a high-grade shallow oxide gold deposit**. On completion of the drilling and costeaning AHK intends to define a JORC 2012 resource at the Golden Honcho and Golden Slips deposits.

FRANCES CREEK GOLDEN SLIPS & GOLDEN HONCHO PROGRAM

- **Targeting the oxide zone less than 50m vertical depth from surface**
- **Slips drilling – 12 angled RC holes up to 70m** (refer to Fig 2)
- **Honcho drilling - 10 angled RC holes up to 70m** (refer to Fig 3)
- **10 costeans to test the near surface gold values of the gold reefs**

For previous AHK drilling programs at Frances Creek – see AHK announcements dated 5 June 2013 and 10 October 2014.

About Ark Mines

AHK is a publicly listed company with gold tenements including an advanced gold Mining Licence in the Northern Territory. AHK's Exploration Licence (EL) in New South Wales (NSW) lies within the Lachlan Fold Belt. This area is the focus for significant Exploration in NSW and the epicentre of many major poly metallic and precious metal Mines.

**FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Limited:
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The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

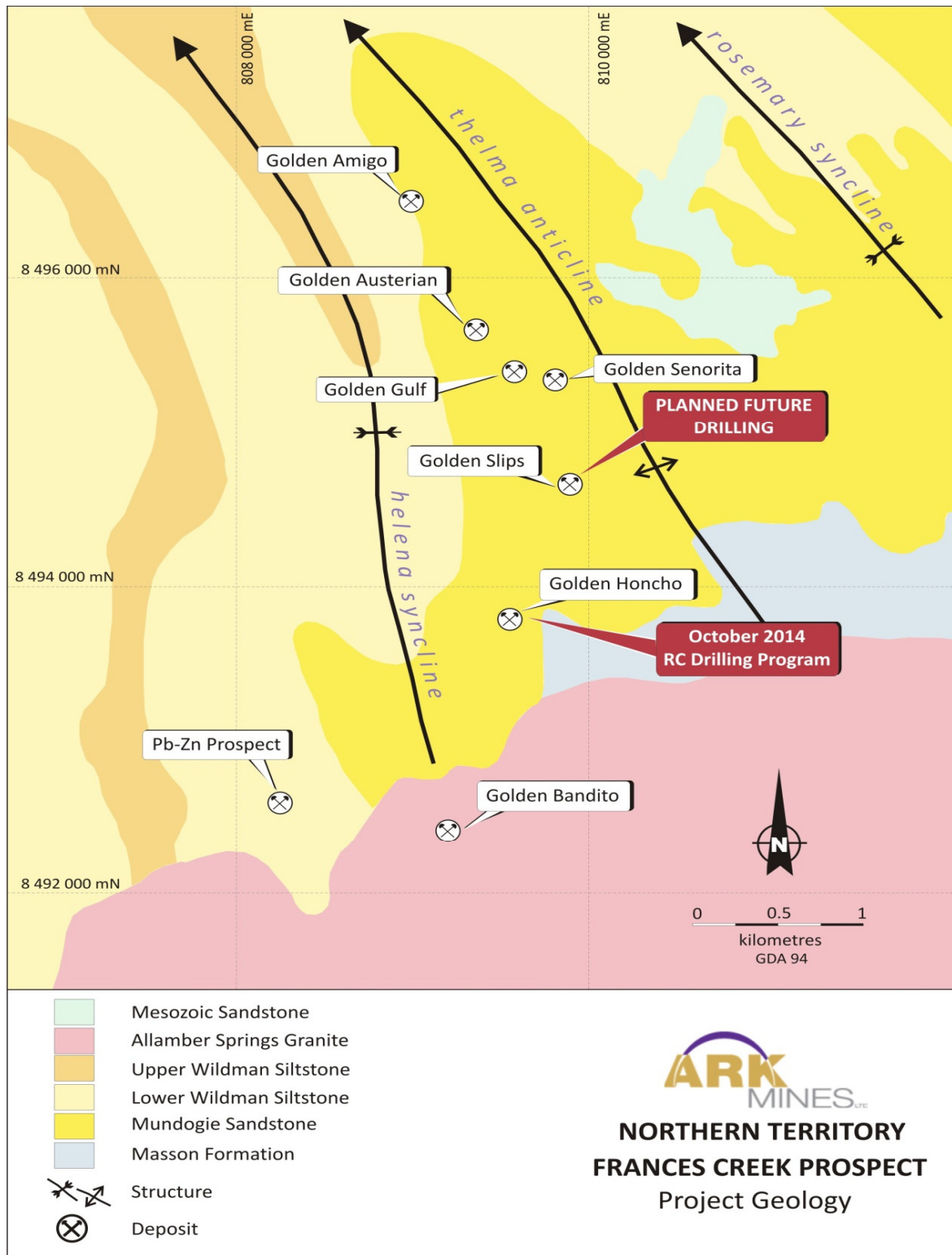


Figure 1 Frances Creek Geology and prospect locations

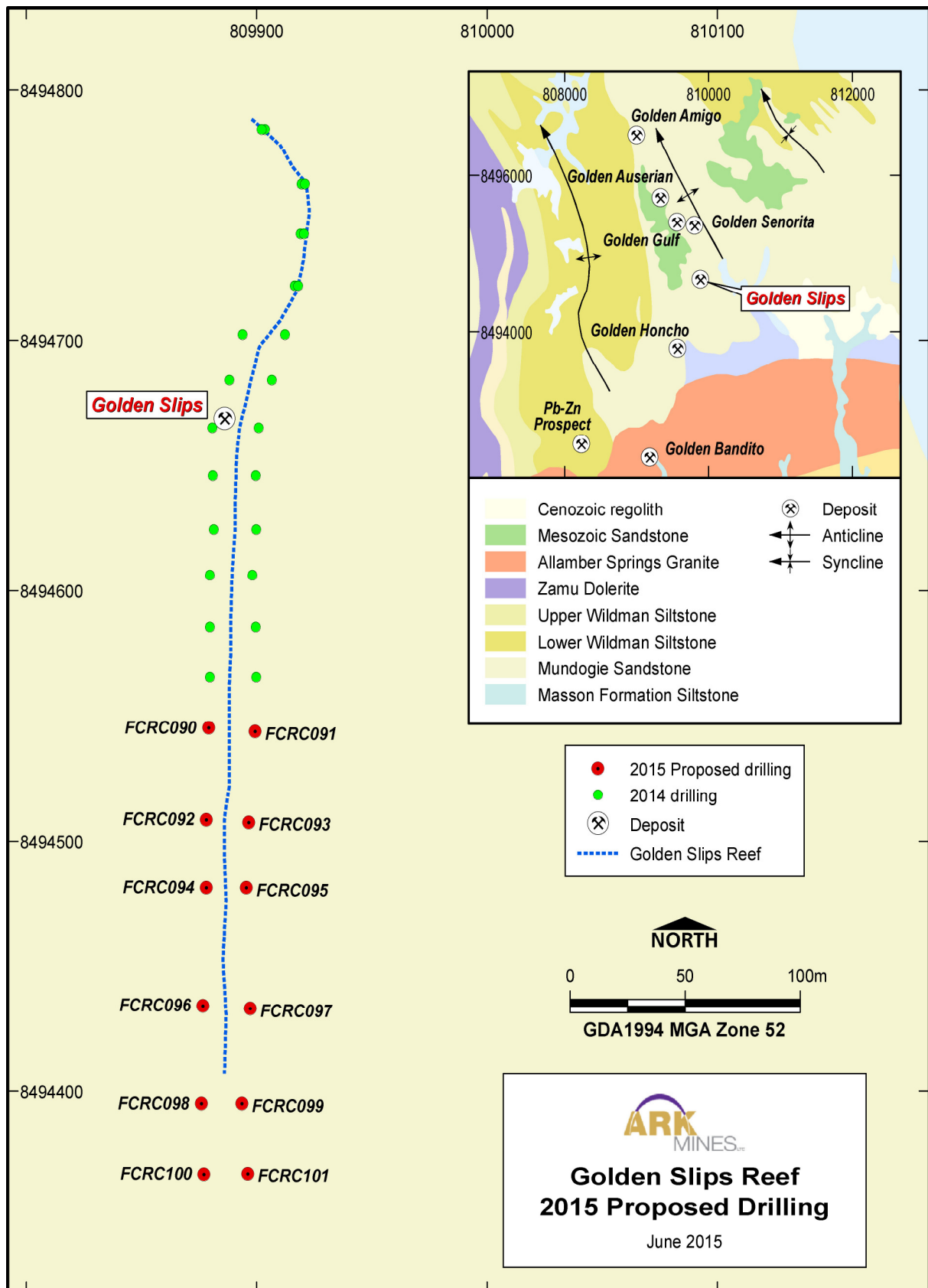


Figure 2 Golden Slips Drill locations

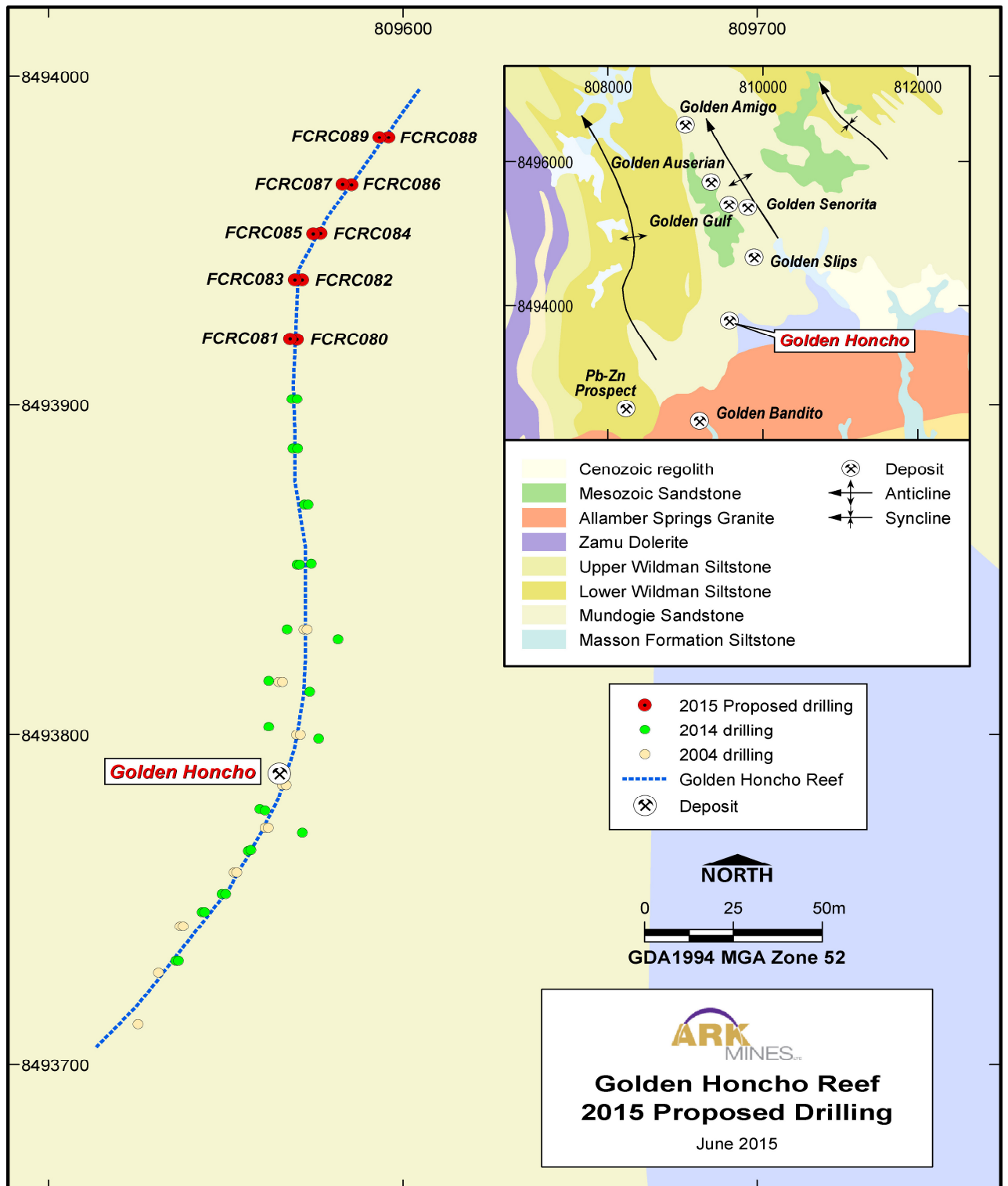


Figure 3 Golden Honcho Drill Location