

ASX ANNOUNCEMENT

25 June 2015

Board Changes

Mr. Paul Chapman, a founding shareholder and Chairman of Silver Lake Resources Ltd (“Silver Lake”) since 2004, has advised of his intention to resign effective 30 September 2015.

The board is pleased to announce the appointment of Mr David Quinlivan as Non-Executive Chairman elect. To ensure a smooth transition, Mr. Quinlivan will join the board as a Non-Executive Director on 25 June 2015 and will succeed Mr. Chapman as Non-Executive Chairman on 30 September 2015.

Mr. Quinlivan has significant mining and executive leadership experience with 11-years of service at WMC Resources Ltd, followed by a number of high-profile mining development positions. Since 1989, Mr Quinlivan has served as Principal of Borden Mining Services, a mining consulting services firm, where he has worked on a number of mining projects in various capacities. He has served as Chief Executive Officer of Sons of Gwalia Ltd (post appointment of administrators), Chief Operating Officer of Mount Gibson Iron Ltd, President and Chief Executive Officer of Alacer Gold Corporation and Chairman of Churchill Mining plc.

Upon completion of these changes, the Silver Lake board will comprise one executive director and four non-executive directors.

Peter Armstrong



Company Secretary