



25 June 2015

**COMPANY  
INFORMATION**

Mustang Resources Ltd  
ABN 34 090 074 785

**COMPANY DIRECTORS**

Ian Daymond: Chairman  
Cobus van Wyk: Director  
Chris Ritchie: Director

**MANAGEMENT**

Chris Ritchie: CFO / Co Sec

**STOCK EXCHANGE  
LISTING**

Australian Securities Exchange  
ASX Code: MUS

Current Shares on Issue:  
90,231,336

Market Capitalisation as at 24  
June 2015 was \$20.8m

**CURRENT PROJECTS**

Diamonds  
- Save River Project  
Graphite  
- Balama Project

[mustangresources.com.au](http://mustangresources.com.au)

## SALE OF PRODUCING OIL & GAS ASSETS

Mustang Resources Limited (ASX: MUS), (the Company), wishes to advise that the sale of Birdwood Louisiana, LLC to Grand Gulf Energy Ltd (ASX:GGE), as previously announced on 2 December 2014, has been completed.

The total consideration was US\$575,000 and the Company received a net payment of US\$374,500 in cash. The sale was effective from November 1 2014, although the Company had continued to receive the net revenue generated from the producing assets until the completion of the sale, therefore receiving the total consideration. The sale includes the Company's 3.99% working interest in the Hensarling #1 well, the 15.3% working interest in the Dugas & Leblanc wells, the leases and facilities associated with those wells at the Napoleonville project.

In addition, the Company will be relieved of its liability to plug and abandon the Fausse Point project and a US\$100,000 farm in exposure.

The completion of the sale marks another milestone in the Company exiting from its previous oil and gas activities in the USA. The Company is currently negotiating to exit from its remaining operating well, the Sugar Valley #1 well in Texas.

For and on behalf of the board

**Chris Ritchie**  
Executive Director