

26 June 2015

OPENING OF LEGACY WAY

Transurban announces that the Legacy Way tunnel has officially opened to traffic.


Upon financial close of the acquisition of Legacy Way by Transurban Queensland, Legacy Way will join the existing 70-kilometre Transurban Queensland network of tolled roads, bridges and tunnels that provide greater connectivity, efficiency and travel time reliability to Brisbane motorists.

Transurban Queensland expects to shortly make an up-front payment of approximately \$125 million (including stamp duty), officially marking financial close. This payment was known and budgeted as part of the original acquisition of Queensland Motorways in 2014.

From financial close, Transurban Queensland will assume responsibility for the safe operation of the tunnel as well as providing maintenance and tolling services.

Transurban CEO, Scott Charlton, said Legacy Way is a valuable addition to the Queensland network. "Legacy Way delivers the critical connection between the inner northern suburbs and the western suburbs of Brisbane and beyond. Using Legacy Way, it will take just 4 minutes to get from the Western Freeway at Toowong to the Inner City Bypass at Kelvin Grove – almost halving travel times between the Centenary Bridge and the ICB."

Transurban has a 62.5% interest in Transurban Queensland.



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