

30 June 2015

## International Aeronautical Agreements

Sydney Airport is pleased to announce it has concluded negotiations with the Board of Airline Representatives Australia (BARA) over the provision and pricing of airport services to its member airlines for the five year period from 1 July 2015. BARA represents the large majority of international airlines at Sydney Airport.

The new agreement is the culmination of an unprecedented level of engagement between Sydney Airport, BARA and our airline partners. The result is an outcome focused agreement that will see Sydney Airport working closely with airlines to improve the passenger experience and airport operations. The agreement includes a five year investment strategy which will deliver world class passenger experience improvements, additional capacity to meet new demand and more efficient operations. Sydney Airport will invest in further improvements to terminal presentation standards and implementation of the latest technology.

“The new commercial agreement provides the framework for a closer working relationship with our airline partners to deliver an improved experience for passengers, our common customer,” Sydney Airport managing director and chief executive officer Kerrie Mather said.

“This negotiation also demonstrates the benefits of commercial airport agreements that prioritise passengers, airline operating requirements and efficiencies, airport capacity and a service quality culture. We look forward to continuing to work with BARA and its members to improve the services and facilities at Sydney Airport for our airline partners and passengers.”

The agreement delivers an appropriate return on the significant investment Sydney Airport is making in aeronautical infrastructure and provides five year pricing certainty for both airlines and Sydney Airport.

Aeronautical charges under the new commercial agreement will follow an agreed price path over the five year period from 1 July 2015:

- International per passenger charge will step down by \$0.18 to \$24.00 per passenger for the period of 1 July 2015 to 30 June 2016; and
- Charges will increase by an average of 3.8% per annum over the subsequent four years of the agreement.

Sydney Airport is now in the process of contracting with BARA airlines individually and is also in advanced discussions with Qantas Group and Virgin Australia.

**CONTACT  
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INFORMATION**

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