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ASX ANNOUNCEMENT

AUSTRALIAN RENEWABLE FUELS LIMITED (ASX: ARW)

30 June 2015

BIODIESEL EXCISE LEGISLATION NOW LAW

Australian Renewable Fuels Limited (ARfuels) is pleased to confirm that the legislation to impose excise on biodiesel has passed both Houses of Parliament and received Royal Assent. That legislation, now law, was foreshadowed in the company's market announcement on 18 June 2015.

The legislation provides for the phase in of excise payable on biodiesel in equal increments over the next 16 years, from a zero rate in 2015-16 to a final rate of 50% of the full diesel excise rate in 2030-31.

As stated in our earlier announcement, the increased time frame for the phase in of excise of 16 years provides a sustainable and positive platform for the industry and ARfuels to develop and grow over the longer term. The new legislation also imposes excise on imported biodiesel at the full rate, currently \$0.389 per litre from 1 July 2015. This should effectively curtail the dumping of double subsidised imported biodiesel which has been occurring over the past few years.

NEW SALES CONTRACTS EXECUTED

ARfuels is pleased to announce the execution on 29 June 2015 of several new sales contracts for the Barnawartha plant. The major of those contracts is for the supply of a minimum of 40 million litres per annum of biodiesel for the 2016 and 2017 calendar years. This is in addition to several smaller supply contracts which run over the next twelve months.

Sales enquiries are strong and we believe the Barnawartha plant will move towards capacity over the remainder of the 2015 calendar year.

Any queries in relation to the above should be directed to Andrew White, Chief Executive Officer on 02 6042 8400 or info@arfuels.com.au.