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Fax

**Form 604: Notice of change of interests of substantial holder in
Focus Minerals Ltd ACN 005 470 799**

From Rebecca Maslen-Stannage 30 June 2015
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Pages 6 (including cover sheet)

To ASX Market Announcements Office
ASX Limited
Phone 1800 021 965
Fax 1300 135 638

Copy Company Secretary
Focus Minerals Ltd
Phone +61 8 9215 7888
Fax +61 8 9215 7889

Please see attached.

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Focus Minerals LtdACN/ARSN ACN 005 470 799**1. Details of substantial holder (1)**Name Lloyd I. Miller, III
ACN/ARSN (if applicable) NAThere was a change in the interests of the
substantial holder on 28/08/2015The previous notice was given to the company on 23/04/2015The previous notice was dated 23/04/2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	888,839,368	10.91% (based on 9,137,375,677 ordinary shares on issue)	21,888,368	11.95% (based on 182,748,565 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (8) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

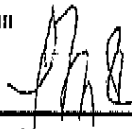
Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Millam II L.P.	3300 S. Dixie Highway, Suite 1-365 West Palm Beach, FL 33405
Lloyd I. Miller, III	3300 S. Dixie Highway, Suite 1-365 West Palm Beach, FL 33405
Lloyd I. Miller Trust A-4	3300 S. Dixie Highway, Suite 1-365 West Palm Beach, FL 33405
Catherine Miller Trust C	3300 S. Dixie Highway, Suite 1-365 West Palm Beach, FL 33405
LIMFAM LLC	3300 S. Dixie Highway, Suite 1-365 West Palm Beach, FL 33405

Signature

print name	Lloyd I. Miller, III	capacity	General Partner/ Manager
sign here		date	29/06/2015

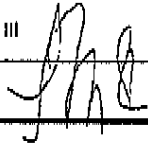
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671E(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 2 pages referred to in Form 604

print name	Lloyd I. Miller, III	capacity	General Partner/ Manager
sign here		date	29/06/2015

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/04/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	11,702,894 ordinary shares	11,702,894
24/04/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	1,215,816 ordinary shares	1,215,816
27/04/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	27,103,262 ordinary shares	27,103,262
28/04/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	865,001 ordinary shares	865,001
30/04/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	1,077,154 ordinary shares	1,077,154
1/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	1,298,930 ordinary shares	1,298,930
5/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	1,720,548 ordinary shares	1,720,548
6/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	2,438,510 ordinary shares	2,438,510
11/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	404,831 ordinary shares	404,831
12/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	3,758,461 ordinary shares	3,758,461
14/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	734,578 ordinary shares	734,578
15/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.00652 per share	1,383,967 ordinary shares	1,383,967
18/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.33083 per share	25,000 ordinary shares	25,000
21/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.3609 per share	30,000 ordinary shares	30,000
29/05/2015	Lloyd I. Miller Trust A-4	Buy	\$0.34856 per share	64,553 ordinary shares	64,553
1/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.34085 per share	13,804 ordinary shares	13,804
2/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.34085 per share	21,643 ordinary shares	21,643
4/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.32992 per share	77,297 ordinary shares	77,297
5/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.322 per share	97,464 ordinary shares	97,464
8/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.3204 per share	65,063 ordinary shares	65,063
10/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.3206 per share	114,050 ordinary shares	114,050
12/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.3206 per share	1,925 ordinary shares	1,925
18/06/2015	Lloyd I. Miller Trust A-4	Buy	\$0.31719 per share	34,715 ordinary shares	34,715
17/08/2015	Lloyd I. Miller Trust A-4	Buy	\$0.31579 per share	81,048 ordinary shares	81,048
18/08/2015	Lloyd I. Miller Trust A-4	Buy	\$0.31579 per share	61,959 ordinary shares	61,959
19/08/2015	Lloyd I. Miller Trust A-4	Buy	\$0.31579 per share	24,104 ordinary shares	24,104

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/08/2015	Lloyd I. Miller Trust A-4	Buy	\$0.31579 per share	12,355 ordinary shares	12,355
25/08/2014	Lloyd I. Miller Trust A-4	Buy	\$0.31328 per share	10,184 ordinary shares	10,184
28/08/2015	Lloyd I. Miller Trust A-4	Buy	\$0.31328 per share	140,375 ordinary shares	140,375

Annexure B

This is Annexure B of 1 page referred to in Form 604

print name	Lloyd I. Miller, III	capacity	General Partner / Manager
sign here		date	29/06/2015

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
Lloyd I Miller Trust A-4	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Relevant interest under section 608(1)(b) or 608(1)(c) of the Corporations Act 2001 (Corporations Act)	15,852,400 ordinary shares	15,852,400
Lloyd I. Miller, III	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Relevant interest under Corporations Act section 608(1)(b) or 608(1)(c)	1,402,345 ordinary shares	1,402,345
Milfern II L.P.	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Relevant interest under Corporations Act section 608(1)(b) or 608(1)(c)	4,508,131 ordinary shares	4,508,131
Catherine Miller Trust C	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Relevant interest under Corporations Act section 608(1)(b) or 608(1)(c)	13,847 ordinary shares	13,847
LIMFAM LLC	HSBC Custody Nominees Australia Ltd.	HSBC Custody Nominees Australia Ltd.	Relevant interest under Corporations Act section 608(1)(b) or 608(1)(c)	109,660 ordinary shares	109,660