



MARKET RELEASE

1 July 2015

Northern Iron Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Northern Iron Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: NFE

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

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By email: jill.hewitt@asx.com.au
cc: tradinghaltspert@asx.com.au

Dear Jill

REQUEST FOR SUSPENSION

Northern Iron Limited (ASX: NFE) (**Northern Iron, Company**) requested a trading halt pursuant to ASX Listing Rule 17.1 on Monday 29 June 2015 pending an announcement regarding the outcome of discussions currently underway with financiers and the largest customer of the Company's wholly-owned Norwegian subsidiary Sydvaranger Gruve AS. The trading halt was granted is due to expire at the commencement of trade on 1 July 2015.

Northern Iron does not expect to be in a position to make an announcement to the ASX prior to the commencement of trade on 1 July 2015 and accordingly requests a voluntary suspension of trading in its securities effective immediately pursuant to ASX Listing Rule 17.2. Northern Iron expects to be able to make the announcement referred to by Monday 6 July 2015, which will end the suspension.

Northern Iron is not aware of any reason why the suspension should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the suspension.

Yours sincerely

NORTHERN IRON LIMITED

Alex Neuling
Company Secretary